

February 16, 2010

FOR IMMEDIATE RELEASE

Company name	Sugi Holdings Co., Ltd.
Representative	Yukimasa Yoneda President
Stock code	7649; 1st section, Tokyo Stock Exchange and Nagoya Stock Exchange
Inquiries	Makoto Kasai, General Manager of Business Strategy Unit & Deputy General Manager of PR and IR Unit
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Sugi Holdings Announces Changes to Subsidiaries' Management Teams

Sugi Holdings Co., Ltd.'s board of directors approved the following changes to its subsidiaries' management teams when it met on February 15, 2010.

1. Sugi Pharmacy Co., Ltd. (effective March 1, 2010)

New title	Name	Current title
Representative Director & President	Yukimasa Yoneda	Representative Director & President
Representative Director & Senior Vice President	Eiichi Sakakibara	Representative Director & Senior Vice President
General Manager, Store Improvement Unit	Sakakibara	General Manager, Store Development Unit
Managing Director		Managing Director
General Manager, Sales Headquarters	Takao Ohta	General Manager, Group Merchandise Headquarters
Director	Yutaka Sato	Director
Director	Keiji Arai	Director
Director	Katsunori Sugiura	Director
Director	Hidehiko Tsukada	Director
Director	Masaaki Hasegawa	Director
Director		Director
Deputy General Manager, Sales Headquarters	Naoto Mochizuki	Deputy General Manager, Sales Headquarters & General Manager, Iizuka Yakuhin Sales Division
Director		Director
Deputy General Manager, Store Improvement Unit	Junichi Sasa	Director

Director	Hiroyuki Okamoto	(General Manager, Accounting Division of Sugi Holdings Co.,Ltd)
Director General Manager, In-home Medical Care Business Sales Division	Shinya Sugiura	General Manager, In-home Medical Care Business Sales Division
Corporate Auditor	Susumu Sakai	Corporate Auditor

2. Japan Co. Ltd. (effective March 1, 2010)

New title	Name	Current title
Representative Director & President General Manager, Sales Headquarters	Nobuyuki Takeda	Representative Director & President General Manager, Sales Headquarters
Director & Senior Vice President General Manager, Management Headquarters	Masahiko Uchida	(Representative Director & President of Iizuka Yakuhin Co., Ltd.)
Director General Manager, Management Unit	Eihei Dou	Director General Manager, Management Unit
Director	Takao Ohta	Director
Director	Katsunori Sugiura	Director
Director	Hiroyuki Okamoto	(General Manager, Accounting Division of Sugi Holdings Co.,Ltd)
Director	Takuhiro Kotani	—
Corporate Auditor	Hiroyuki Ikeda	Corporate Auditor
*Resigned due to expiry of term	Sakuhiro Niimi	Representative Director & Senior Vice President Manager, Sales Headquarters

3. Iizuka Yakuhin Co., Ltd. (effective March 1, 2010)

New title	Name	Current title
Representative Director & President	Yuuichi Sunaga	General Manager, Sales Development Unit
Director	Hisashi Teramura	Director

New title	Name	Current title
Director	Setsuko Koike	Director
Corporate Auditor	Kennichi Akashi	Corporate Auditor
*Resigned due to expiry of term	Masahiko Uchida	Representative Director & President
*Resigned due to expiry of term	Eiichi Sakakibara	Director

4. Sugi Medical Co., Ltd. (effective March 1, 2010)

New title	Name	Current title
Representative Director & President General Manager, Clinical Trial Business Headquarters	Keiji Arai	Representative Director & President General Manager, Clinical Trial Business Headquarters
Director	Akiko Sugiura	Director
Director General Manager, Management Headquarters	Atsushi Niwa	Director General Manager, Management Headquarters
Director General Manager, In-home Nursing Care Business Division	Masashi Hirao	Director General Manager, In-home Nursing Care Business Division
Director General Manager, Management Strategies Unit Deputy General Manager, Management Unit	Noriyuki Ikeno	General Manager, Management Strategies Unit Deputy General Manager, Management Unit
Director	Kazuyuki Sugiura	(Deputy General Manager, Accounting Division of Sugi Holdings Co.,Ltd)
Corporate Auditor	Itsuo Nakane	Corporate Auditor

5. **Sugi Medical Research Co., Ltd.** (effective March 1, 2010)

New title	Name	Current title
Representative Director & President Chief Executive Officer	Keiji Arai	Representative Director & President Chief Executive Officer
Director Executive Officer	Atsushi Niwa	Director Executive Officer
Director Executive Officer General Manager, International Business Strategies Unit	Noriyuki Ikeno	Director Executive Officer
Director	Kazuyuki Sugiura	(Deputy General Manager, Accounting Division of Sugi Holdings Co.,Ltd)
Corporate Auditor	Yasuo Nagano	Director Executive Officer General Manager, Quality Management Division
*Resigned	Masaki Sato	Corporate Auditor
Executive Officer General Manager, Sales Headquarters	Takashi Sato	Executive Officer General Manager, Sales Headquarters
Executive Officer General Manager, Clinical Development Headquarters General Manager, 4th Clinical Development Division	Masashi Kotani	General Manager, 4th Clinical Development Division
Executive Officer Deputy General Manager, Clinical Development Headquarters General Manager, 2nd Clinical Development Division	Hisashi Shibayama	Executive Officer Deputy General Manager, Clinical Development Headquarters
Executive Officer Deputy General Manager, Clinical Development Headquarters General Manager, 1st Clinical Development Division General Manager, 3rd Clinical Development Division General Manager, Clinical Support Unit	Atushi Makino	General Manager, 1st Clinical Development Division

New title	Name	Current title
Executive Officer General Manager, Data Management Division	Hiroshi Oka	Executive Officer General Manager, Data Management Division
Executive Officer General Manager, Operations Development Headquarters General Manager, Quality Management Division General Manager, Operations Development Division	Mitsuru Sugiyama	General Manager, Education & Training Unit
Executive Officer General Manager, Statistics and Analysis	Shinji Sugawara	Executive Officer General Manager, Statistics and Analysis
Executive Officer General Manager, Clinical Pharmacology Division General Manager, Sales Development Division	Ryuichi Sato	Executive Officer General Manager, Sales Development Division
*Resigned from position of Executive Officer General Manager, Internal Audit Unit	Hiromasa Takahashi	Executive Officer General Manager, Clinical Development Headquarters

6. Sugi Medical Support Co., Ltd. (effective March 1, 2010)

New title	Name	Current title
Representative Director & President	Manabi Ohyama	Representative Director & President
Director & Senior Vice President General Manager, SMO Business Headquarters General Manager, East Japan Business Division General Manager, Clinical Planning Unit	Takashi Sone	Director & Senior Vice President General Manager, SMO Business Headquarters General Manager, East Japan Business Division General Manager, Clinical Planning Unit
Director	Keiji Arai	Director
Director	Atsushi Niwa	Director
Director	Kazuyuki Sugiura	(Deputy General Manager, Accounting Division of Sugi Holdings Co., Ltd)

New title	Name	Current title
Corporate Auditor	Yasuo Nagano	—
*Resigned	Masashi Shibata	Director
*Resigned	Masaki Sato	Corporate Auditor

7. Sugi Institute of Biological Science Co., Ltd. (effective March 1, 2010)

New title	Name	Current title
Representative Director & President	Hiroshi Okada	Representative Director & President
Director & Senior Vice President	Akemi Saito	Director & Senior Vice President
Director	Keiji Arai	Director
Director	Atsushi Niwa	Director
Director	Noriyuki Ikeno	General Manager, Management Strategies Unit of Sugi Medical Co., Ltd.
Director	Kazuyuki Sugiura	(Deputy General Manager, Accounting Division of Sugi Holdings Co.,Ltd)
Corporate Auditor	Yasuo Nagano	—
*Resigned	Masaki Sato	Corporate Auditor

8. Sugi Smile Ltd. (effective March 1, 2010)

New title	Name	Current title
Representative Director & President	Akiko Sugiura	Representative Director & President
Director	Katsunori Sugiura	Director
Director	Hidehiko Tsukada	Director
Corporate Auditor	Kazuhiro Aoyama	Corporate Auditor