

February 16, 2010

FOR IMMEDIATE RELEASE

Company name	Sugi Holdings Co., Ltd.
Representative	Yukimasa Yoneda President
Stock code	7649; 1st section, Tokyo Stock Exchange and Nagoya Stock Exchange
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Sugi Holdings Announces Management Team Changes

Sugi Holdings Co., Ltd.'s board of directors selected the following candidates for director and executive officer positions when it met on February 15, 2010.

Director candidates will be appointed Director as of Sugi Holding's 28th general shareholders' meeting scheduled for late May 2010 (subject to shareholder approval). The appointments will be officially approved by the board at a meeting scheduled to be held after the shareholders' meeting on the same day. Executive officer appointments and titles will be officially set by the board at a meeting scheduled to be held after the shareholders' meeting on the same day.

1. Names and titles of director candidates to be voted on at 28th general shareholders' meeting

Representative Director & Chairman	Hirokazu Sugiura	Representative Director & Chairman
Representative Director & President (new appointment)	Tadashi Masuda	Advisor
Representative Director & Senior Vice President	Akiko Sugiura	Representative Director & Senior Vice President
Outside Director	Noriyuki Watanabe	Outside Director
Outside Director	Chihiro Okada	Outside Director

2. Outgoing directors (resigning due to expiry of term of service)

Yukimasa Yoneda	(Current Title: Representative Director & President)
Eiichi Sakakibara	(Current Title: Managing Director)
Takao Oota	(Current Title: Director)

*After resigning from the position of Director at the expiry of his term of service, Masayuki Yoneda will become a Sugi Holdings Executive Officer and be reappointed President & Representative Director of Sugi Holdings' subsidiary Sugi Pharmacy Co., Ltd.

*After resigning from the position of Director at the expiry of his term of service, Eiichi Sakibara will become a Sugi Holdings Executive Officer and be reappointed Representative Director & Senior Vice President of Sugi Holdings' subsidiary Sugi Pharmacy Co., Ltd.

*After resigning from the position of Director at the expiry of his term of service, Takao Oota will become a

Sugi Holdings Executive Officer and be reappointed Managing Director of Sugi Pharmacy Co., Ltd., and Director of Japan Co., Ltd., both of which are Sugi Holdings' subsidiaries.

3. Director candidates to be voted on at board meeting held after 28th general shareholders' meeting

Candidate position	Name	Current position
Representative Director, Chairman, and CEO	Hirokazu Sugiura	Representative Director, Chairman, and CEO
Representative Director, President, and COO	Tadashi Masuda	Advisor
Representative Director & Senior Vice President, and CFO General Manager, Corporate Social Responsibility Unit	Akiko Sugiura	Representative Director & Senior Vice President, and CFO General Manager, Corporate Social Responsibility Unit
Executive Officer in charge of Sugi Pharmacy	Yukimasa Yoneda	Representative Director & President, and COO
Executive Officer in charge of Sugi Pharmacy	Sakakibara Eiichi	Managing Director Managing Executive Officer
Executive Officer General Manager, Merchandise Headquarters	Takao Ohta	Executive Officer General Manager, Group Merchandise Headquarters
Executive Officer Managing Director, Development Headquarters	Yutaka Sato	Executive Officer Managing Director, Group Development Headquarters
Executive Officer General Manager, Medical Care Business Headquarters	Keiji Arai	Executive Officer General Manager, Group Medical Care Business Headquarters
Executive Officer General Manager, Administration Headquarters, Operations Reform Unit, and Corporate Planning Unit	Katsunori Sugiura	Executive Officer General Manager, Group Administration Headquarters, Operations Reform Unit, Corporate Planning Unit, and Internal Control Unit
Executive Officer in charge of Japan Co.	Nobuyuki Takeda	Executive Officer in charge of Japan Co.
Executive Officer General Manager, Personnel & General Affairs Headquarters	Hidehiko Tsukada	Executive Officer General Manager, Group Personnel Strategies Unit
Candidate position	Name	Current position

Executive Officer General Manager, General Affairs Division	Masaaki Hasegawa	Executive Officer in charge of Group General Affairs and Group Legal Affairs General Manager, Group General Affairs Division
Executive Officer in Charge of Sales	Naoto Mochizuki	Executive Officer General Manager, Group Sales Planning Division
Executive Officer General Manager, Control Division	Junichi Sasa	Executive Officer General Manager, Group Management Unit
Executive Officer General Manager, Accounting Division	Hiroyuki Okamoto	General Manager, Group Accounting Division
Deputy General Manager, Medical Care Business Strategies Headquarters	Shinya Sugiura	General Manager, Sugi Pharmacy In-home Medical Care Sales Division

Note:

The current titles shown in the right hand side in the above list are titles as of February 15, 2010. Sugi Holdings plans to implement organizational change effective March 1, 2010 with changes in job responsibilities of Executive Officers. For further details, refer to today's news release titled "Sugi Holdings Announces Organizational and Personnel Changes."

4. Name and career summary of new director candidate

New title	President and Representative Director
Name	Tadashi Masuda
Date of birth	May 19, 1951 (Age: 58)
Place of registry	Kobe, Hyogo
Education	Graduated Kansei Gakuin University in Sociology (March 1974)
Career summary	
May 1998	General Manager, Logistics and Information Headquarters, Jasco Co., Ltd.(current Aeon Co., Ltd.)
April 2003	COO and Representative Director Starbucks Coffee Japan, Ltd.

June 2005	President and Representative Director Kokumin Co., Ltd.
October 2008	Outside Director Sanko Marketing Foods Co., Ltd. (current position)
June 2009	Advisor Sugi Holdings (current position)
May 2010	President & Representative Director, and COO Sugi Holdings (subject to shareholder approval)
