

February 21, 2011

FOR IMMEDIATE RELEASE

Company name Sugi Holdings Co., Ltd.

Representative Tadashi Masuda
President

Stock code 7649; 1st section, Tokyo Stock Exchange and Nagoya Stock Exchange

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Sugi Holdings Announces Change to Subsidiaries' Management Teams

Sugi Holdings Co., Ltd.'s board of directors approved the following changes to its subsidiaries' management team when it met on February 21, 2011.

1. Sugi Pharmacy Co., Ltd. (effective March 1, 2011)

New title	Name	Current title
Representative Director & President	Eiichi Sakakibara	Representative Director & Senior Vice President
Representative Director & Senior Vice President	Takao Ohta	Managing Director
Managing Director	Katsunori Sugiura	Director
Director	Yutaka Sato	Director
Director	Keiji Arai	Director
Director	Hidehiko Tsukada	Director
Director	Masaaki Hasegawa	Director
Director	Naoto Mochizuki	Director
Director	Junichi Sasa	Director
Director	Hiroyuki Okamoto	Director
Director	Shinya Sugiura	Director
Director	Hiroyasu Ishikawa	General Manager, Sales Promotion Division
Corporate Auditor	Susumu Sakai	Corporate Auditor

2. Japan Co., Ltd. (effective March 1, 2011)

New title	Name	Current title
Representative Director & President	Nobuyuki Takeda	Representative Director & President
Director & Senior Vice President	Masahiko Uchida	Director & Senior Vice President
Director	Eihei Dou	Director
Director	Takao Ohta	Director
Director	Katsunori Sugiura	Director
Director	Hiroyuki Okamoto	Director
Director	Takuhiro Kotani	Director
Corporate Auditor	Hiroyuki Ikeda	Corporate Auditor

3. Sugi Medical Co., Ltd. (effective March 1, 2011)

New title	Name	Current title
Representative Director & President	Keiji Arai	Representative Director & President
Director	Akiko Sugiura	Director
Director	Noriyuki Ikeno	Director
Director	Kazuyuki Sugiura	Director
Director	Shinya Sugiura	---
Corporate Auditor	Yasuo Nagano	---

4. Sugi Medical Research Co., Ltd. (effective March 1, 2011)

New title	Name	Current title
Representative Director & President	Kazumi Kobayashi	Representative Director & President
Chief Executive Officer		Chief Executive Officer
Director & Senior Vice President Executive Officer	Tuyoshi Ikeda	General Manager in Charge of Business Development to President

New title	Name	Current title
Director	Keiji Arai	Director
Director Executive Officer	Noriyuki Ikeno	Director Executive Officer
Director	Kazuyuki Sugiura	Director
Corporate Auditor	Yasuo Nagano	Corporate Auditor
Executive Officer	Takashi Sato	Executive Officer
Executive Officer	Hisashi Shibayama	Executive Officer
Executive Officer	Mitsuru Sugiyama	Executive Officer
Executive Officer	Shinji Sugawara	Executive Officer
Executive Officer	Ryuichi Sato	Executive Officer

5. Sugi Medical Support Co., Ltd. (effective March 1, 2011)

New title	Name	Current title
Representative Director & President	Manabi Ohyama	Representative Director & President
Director & Senior Vice President	Takashi Sone	Director & Senior Vice President
Director	Keiji Arai	Director
Director	Kazuyuki Sugiura	Director
Corporate Auditor	Yasuo Nagano	Corporate Auditor

6. Sugi Institute of Biological Science Co., Ltd. (effective March 1, 2011)

New title	Name	Current title
Representative Director & President	Akemi Saito	Representative Director & Senior Vice President
Director	Keiji Arai	Director
Director	Noriyuki Ikeno	Director

New title	Name	Current title
Director	Kazuyuki Sugiura	Director
Corporate Auditor	Yasuo Nagano	Corporate Auditor

7. Sugi Smile Ltd. (effective March 1, 2011)

New title	Name	Current title
Representative Director & President	Akiko Sugiura	Representative Director & President
Director	Katsunori Sugiura	Director
Director	Hidehiko Tsukada	Director
Corporate Auditor	Kazuhiro Aoyama	Corporate Auditor