

February 21, 2011

FOR IMMEDIATE RELEASE

Company name Sugi Holdings Co., Ltd.

Representative Tadashi Masuda
President

Stock code 7649; 1st section, Tokyo Stock Exchange and Nagoya Stock Exchange

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Sugi Holdings Announce Management Team Changes

Sugi Holdings Co., Ltd.'s board of directors selected the following candidates for director and executive officer positions when it met on February 21, 2011.

The position of each director will officially be determined at a meeting of the Board of Directors to be held on the same day after being selected as a director at the 29th Ordinary General Meeting of Shareholders to be held at the end of May 2011. The selection and position of each executive officer will officially be determined at a meeting of the Board of Directors to be held after the 29th Ordinary General Meeting of Shareholders.

1. Names and titles of director candidates to be voted on at 29th general shareholders' meeting

New title	Name	Current title
Representative Director & Chairman	Hirokazu Sugiura	Representative Director & Chairman
Representative Director & President	Tadashi Masuda	Representative Director & President
Representative Director & Senior Vice President	Akiko Sugiura	Representative Director & Senior Vice President
Outside Director	Noriyuki Watanabe	Outside Director
Outside Director	Chihiro Okada	Outside Director

2. Names and titles of executive officer candidates to be voted on at board meeting held after 29th general shareholders meeting

New title	Name	Current title
Chairman Chief Executive Officer	Hirokazu Sugiura	Chairman Chief Executive Officer
President Chief Operating Officer	Tadashi Masuda	President Chief Operating Officer
Senior Vice President Executive Officer	Akiko Sugiura	Senior Vice President Executive Officer

New title	Name	Current title
Executive Officer in Charge of Sugi Pharmacy Co., Ltd.	Eiichi Sakakibara	Executive Officer in Charge of Sugi Pharmacy Co., Ltd.
Executive Officer General Manager, Merchandise Headquarters	Takao Ohta	Executive Officer General Manager, Merchandise Headquarters
Executive Officer General Manager, Development Headquarters	Yutaka Sato	Executive Officer General Manager, Development Headquarters
Executive Officer General Manager, Medical Business Strategies Headquarters	Keiji Arai	Executive Officer General Manager, Medical Business Strategies Headquarters
Executive Officer General Manager, Administration Headquarters, and Corporate Planning Division	Katsunori Sugiura	Executive Officer General Manager, Administration Headquarters, Operations Reform Unit, and Corporate Planning Division
Executive Officer in Charge of Japan Co.Ltd	Nobuyuki Takeda	Executive Officer in charge of Japan Co., Ltd.
Executive Officer General Manager, Personnel & General Affairs Headquarters	Hidehiko Tsukada	Executive Officer General Manager, Personnel & General Affairs Headquarters
Executive Officer General Manager, General Affairs Division	Masaaki Hasegawa	Executive Officer General Manager, General Affairs Division
Executive Officer in Charge of Sales	Naoto Mochizuki	Executive Officer in Charge of Sales
Executive Officer General Manager, Budget Control Division	Junichi Sasa	Executive Officer General Manager, Budget Control Division
Executive Officer General Manager, Accounting Division	Hiroyuki Okamoto	Executive Officer General Manager, Accounting Division
Executive Officer Deputy General Manager, Medical Business Strategies Headquarters	Shinya Sugiura	Executive Officer Deputy General Manager, Medical Business Strategies Headquarters
Executive Officer General Manager, Marketing Division	Hiroyasu Ishikawa	General Manager, Sales Promotion Division