

Company name      Sugi Holdings Co., Ltd.  
Representative    Tadashi Masuda, President and Representative Director  
Stock code        7649    1st Section, Tokyo Stock Exchange and Nagoya Stock Exchange  
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**Notification on Completion of Transfer of Subsidiary Shares**

As Sugi Holdings Co., Ltd. announced on May 23, 2011 through *Notification on Basic Agreement to Be Concluded for Transfer of Subsidiary Shares*, it concluded with CMIC Co., Ltd. a basic agreement regarding transferring to CMIC Co., Ltd. the shares of Sugi Institute of Biological Science Co., Ltd., Sugi Medical Research Co., Ltd. and Sugi Medical Support Co., Ltd. (all of these companies are fully owned by Sugi Medical Co., Ltd., a consolidated subsidiary of Sugi Holdings Co., Ltd.). Sugi Holdings Co., Ltd. is pleased to announce today that it concluded with CMIC Co., Ltd. an agreement regarding transferring of shares of its subsidiaries to CMIC Co., Ltd. and completed the transfer of shares of its subsidiaries to CMIC Co., Ltd.