

Company name: **Sugi Holdings Co., Ltd.**  
 Representative: Tadashi Masuda, President and Representative Director  
 Stock code: 7649; 1st Section of TSE and NSE  
 Contact: Makoto Kasai, General Manager of IR Department  
 Telephone: +81-566-73-6308

### Notification on Revision of Consolidated Earnings Forecast

In light of recent trends in operating performance, Sugi Holdings Co., Ltd. hereby announces that it has revised the earnings forecasts for the first six-month period and the full-year of the fiscal year ending February 29, 2012, which were announced on June 29, 2011.

#### ● Revision of consolidated earnings forecast

The first six-month period of the fiscal year ending February 29, 2012

(March 1, 2011 to August 31, 2011)

(Unit: Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share
Previous forecast (A)	158,000	7,600	8,500	5,700	¥90.02
Revised forecast (B)	164,141	10,186	10,736	7,404	¥116.94
Increase (decrease) (B-A)	6,141	2,586	2,236	1,704	
Percent increase (decrease) (%)	3.9	34.0	26.3	29.9	
(For reference) Year-ago results (First six-month period of fiscal year ended February 28, 2011)	152,209	7,073	7,786	3,895	¥61.53

Revision of consolidated earnings forecast for the fiscal year ending February 29, 2012

(March 1, 2011 to February 29, 2012)

(Unit: Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share
Previous forecast (A)	315,000	13,000	15,000	9,500	¥150.04
Revised forecast (B)	321,000	15,500	17,000	10,700	¥168.99
Increase (decrease) (B-A)	6,000	2,500	2,000	1,200	
Percent increase (decrease) (%)	1.9	19.2	13.3	12.6	
(For reference) Year-ago results (Fiscal year ended February 28, 2011)	304,730	12,777	15,012	8,999	¥142.14

#### Reasons for the revision

Amid the heightened awareness of power saving in this summer, sales of merchandise, mostly products for prevention of heat stroke, showed a robust growth, together with a continued strong increase in sales of prescription drugs. Despite severe consumption environment expected for the second half of the fiscal year, we anticipate that both sales and profits will exceed our previous forecast. Consequently, we hereby revise our earnings forecast.

The above forecasted figures are based on currently available information. Therefore, actual results may differ from those figures due to various factors.