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FOR IMMEDIATE RELEASE

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**Notification on Revision of Dividend Forecast, and  
Commemorative Dividend for the 35th Anniversary of Establishment**

Sugi Holdings Co., Ltd. (hereinafter, “the Company”) hereby announces a revision of its dividend forecast for the fiscal year ending February 29, 2012, which was released on April 12, 2011, as described below.

**1. Reasons for the revision**

As stated in the “Notification on Revision of Consolidated Earnings Forecast” dated October 4, 2011, the Company’s operating performance for the fiscal year ending February 29, 2012 has been robust. Considering comprehensively several factors including net income expected to exceed the initial forecast, the Company has decided to make an upward revision of the forecast of year-end dividend per share by 6 yen from 7 yen to 13 yen.

Further, the Company will pay a commemorative dividend of 5 yen per share, as a token of its deep appreciation for the support by many stakeholders including shareholders, as the Company will mark the 35th anniversary of its establishment in December 2011.

Consequently, the year-end dividend per share for the fiscal year ending February 29, 2012 will be 18 yen, an increase of 11 yen from 7 yen as forecasted previously, totaling 25 yen as the full-year dividend per share.

**2. Details of the revision**

(Unit: Yen)

	Dividends for the year				
	End of the 1Q	End of the 2Q	End of the 3Q	Year-end	Full-year
Previous forecast	—	7.00	—	7.00	14.00
Revised forecast		7.00		18.00	25.00
Dividend paid for the current fiscal year	—				
Dividend paid for the previous fiscal year (ended February 28, 2011)	—	6.00	—	8.00	14.00