

Company name : **Sugi Holdings Co., Ltd.**  
 Representative : Tadashi Masuda, President and Representative Director  
 Stock code : 7649; 1st Section, TSE and NSE  
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### Notification on Change in Main Shareholders

Sugi Holdings Co., Ltd. (“the Company”) has announced a change in its main shareholders effective October 6, 2011, as follows:

#### 1. Reasons for change

The Company received a notification that Sugi Shoji Co., Ltd., the Company’s other affiliated company, had acquired a total of 7,448,000 shares of the Company by an off-market trading effective October 6, 2011, which consists of 4,500,000 shares held by Mr. Hirokazu Sugiura, one of the Company’s main shareholders, and 2,948,000 shares held by Ms. Akiko Sugiura, one of the Company’s major shareholders.

As a result, Mr. Hirokazu Sugiura is no longer a main shareholder of the Company.

#### 2. Outline of the shareholder change

(1)	Name	Hirokazu Sugiura
(2)	Address	Nishio City, Aichi Prefecture

#### 3. Number of voting rights owned by the relevant shareholders (number of shareholders held) and the proportion to total voting rights before and after the change

		Number of voting rights (Number of shares held)	Proportion to total voting rights *1	Ranking of major shareholders *2
Sugi Shoji Co., Ltd.	Before change (As of August 31, 2011)	108,400 (10,840,000)	17.13%	1
	After change	182,880 (18,288,000)	28.91%	1
Hirokazu Sugiura	Before change (As of August 31, 2011)	63,920 (6,392,000)	10.10%	3
	After change	18,920 (1,892,000)	2.99%	5

\*1 The proportion to the total voting rights is calculated based on the latest available data of the number of total voting rights as of August 31, 2011.

Number of shares deducted from aggregate number of outstanding shares as non-voting shares:	83,438
Aggregate number of outstanding shares as of August 31, 2011:	63,330,838
(Aggregate number of outstanding shares as of October 6, 2011):	63,330,838

\*2 Ranking of major shareholders shows an estimated rankings based on the register of shareholders as of August 31, 2011.

#### 4. Impact on the Company’s consolidated earnings

The change in the relevant shareholder will have no impact on the Company’s consolidated earnings.