

February 27, 2012

FOR IMMEDIATE RELEASE

Company name Sugi Holdings Co., Ltd.  
Representative Tadashi Masuda, President  
Stock code 7649; 1st section, Tokyo Stock Exchange and Nagoya Stock Exchange  
Inquiries Makoto Kasai, General Manager of IR Division  
Telephone +81 566-73-6308

## Notification on Management Team Changes

Sugi Holdings Co., Ltd.'s board of directors selected the following candidates for director and auditor and executive officer positions when it met on February 27, 2012. The position of each director will officially be determined at a meeting of the Board of Directors to be held on the same day after being selected as a director at the 30th Ordinary General Meeting of Shareholders to be held at the end of May 2012. The selection and position of each executive officer will officially be determined at a meeting of the Board of Directors to be held after the 30th Ordinary General Meeting of Shareholders.

### 1. Names and titles of director candidates to be voted on at 30<sup>th</sup> general shareholders' meeting

| New title                                       | Name              | Current title                                   |
|---|-------------------|---|
| Representative Director & Chairman              | Hirokazu Sugiura  | Representative Director & Chairman              |
| Representative Director & President             | Tadashi Masuda    | Representative Director & President             |
| Representative Director & Senior Vice President | Akiko Sugiura     | Representative Director & Senior Vice President |
| Outside Director                                | Noriyuki Watanabe | Outside Director                                |
| Outside Director                                | Chihiro Okada     | Outside Director                                |

### 2. Names and titles of outgoing auditor (Termination of a term)

| New title         | Name                |
|-------------------|---------------------|
| Part-time Auditor | Yoshiyuki Tsujimura |

### 3. Names and titles of an auditor candidate to be voted on at 30<sup>th</sup> general shareholders' meeting

| New title         | Name               |
|-------------------|--------------------|
| Part-time Auditor | Toshihiko Sakamoto |

**4. Names and titles of executive officer candidates to be voted on at board meeting held after 30<sup>th</sup> general shareholders meeting**

| New title   | Name             | Current title  |
|---|------------------|--|
| Chairman<br>Chief Executive Officer   | Hirokazu Sugiura | Chairman<br>Chief Executive Officer  |
| President<br>Chief Operating Officer  | Tadashi Masuda   | President<br>Chief Operating Officer   |
| Senior Vice President<br>Executive Officer<br>in Charge of Medical Business<br>Strategies | Akiko Sugiura    | Senior Vice President<br>Executive Officer   |
| Executive Officer<br>General Manager, Merchandise<br>Headquarters                         | Takao Ohta       | Executive Officer<br>General Manager, Merchandise<br>Headquarters                    |
| Executive Officer<br>Medical Business Strategies  | Keiji Arai       | Executive Officer<br>General Manager, Medical<br>Business Strategies<br>Headquarters |
| Executive Officer<br>General Manager, Personnel &<br>General Affairs Headquarters         | Hidehiko Tsukada | Executive Officer<br>General Manager, Personnel &<br>General Affairs Headquarters    |
| Executive Officer<br>General Manager, Development<br>Headquarters                         | Masaaki Hasegawa | Executive Officer<br>General Manager, Development<br>Headquarters                    |
| Executive Officer<br>General Manager, Budget<br>Control Division                          | Junichi Sasa     | Executive Officer<br>General Manager, Budget<br>Control Division                     |
| Executive Officer<br>General Manager, Finance &<br>Accounting Division                    | Hiroyuki Okamoto | Executive Officer<br>General Manager, Finance &<br>Accounting Division               |
| Executive Officer<br>General Manager, Business<br>Planning Division and IR<br>Division    | Makoto Kasai     | General Manager, Business<br>Planning Division and IR<br>Division                    |