

February 27, 2012

FOR IMMEDIATE RELEASE

Company name Sugi Holdings Co., Ltd.
Representative Tadashi Masuda, President
Stock code 7649; 1st section, Tokyo Stock Exchange and Nagoya Stock Exchange
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Notification on Subsidiaries' Management Team Changes

Sugi Holdings Co., Ltd.'s board of directors approved the following changes to its subsidiaries' management team when it met on February 27, 2012.

1. Sugi Pharmacy Co., Ltd. (effective March 1, 2012)

New title	Name	Current title
Representative Director & President	Eiichi Sakakibara	Representative Director & Senior Vice President
Representative Director & Senior Vice President	Takao Ohta	Representative Director & Senior Vice President
Managing Director General Manager, Sales Headquarters	Katsunori Sugiura	Managing Director
Director Medical Sales Control Division	Keiji Arai	Director in Charge of Medical Business Headquarters
Director General Manager, Sales Control Division of Sales Division in Chubu Region	Naoto Mochizuki	Director Deputy General Manager, Sales Headquarters
Director General Manager, Control of Sales Division	Junichi Sasa	Director
Director General Manager, Medical Sales Control Division	Shinya Sugiura	Director General Manager, Medical Business Headquarters
Director Sales Promotion Division	Hiroyasu Ishikawa	Director Sales Promotion Division
Director Deputy General Manager, Medical Business Management Division	Takeshi Miyata	Deputy General Manager, Medical Business Strategies Headquarter of Sugi Holdings
Director	Hidehiko Tsukada	Director
Director	Masaaki Hasegawa	Director

Director	Hiroyuki Okamoto	Director
Director	Makoto Kasai	General Manager, Business Planning Division & IR Division of Sugi Holdings
Corporate Auditor	Susumu Sakai	Corporate Auditor

2. Japan Co., Ltd. (effective March 1, 2012)

New title	Name	Current title
Representative Director & President General Manager, Sales Headquarters	Nobuyuki Takeda	Representative Director & President General Manager, Sales Headquarters
Director & Senior Vice President General Manager, Management Headquarters	Masahiko Uchida	Director & Senior Vice President General Manager, Management Headquarters
Director General Manager, Management Control Division	Eihei Dou	Director General Manager, Management Control Division
Director Deputy General Manager, Sales Headquarters	Takuhiro Kotani	Director Deputy General Manager, Sales Headquarters
Director	Takao Ohta	Director
Director	Katsunori Sugiura	Director
Director	Hiroyuki Okamoto	Director
Corporate Auditor	Hiroyuki Ikeda	Corporate Auditor

3. Sugi Medical Co., Ltd. (effective March 1, 2012)

New title	Name	Current title
Representative Director & President	Keiji Arai	Representative Director & President
Director	Akiko Sugiura	Director
Director	Shinya Sugiura	Director
Corporate Auditor	Susumu Sakai	Corporate Auditor