

January 7, 2014

FOR IMMEDIATE RELEASE

Company name Sugi Holdings Co., Ltd.
Representative Tadashi Masuda, President
Stock code 7649; 1st section, Tokyo Stock Exchange and Nagoya Stock Exchange
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Notification on Subsidiaries' Management Team Changes

Sugi Holdings Co., Ltd.'s board of directors approved the following changes to its subsidiaries' management team when it met on January 7, 2014.

1. Sugi Pharmacy Co., Ltd. (effective March 1, 2014)

New title	Name	Current title
Representative Director & President	Eiichi Sakakibara	Representative Director & President
Managing Director General Manager, Operational Headquarters	Katsunori Sugiura	Managing Director General Manager, Operational Headquarters, Sugi Pharmacy Division
Director General Manager, Store Development Headquarters	Nobuyuki Takeda	Director General Manager, Japan Division
Director General Manager, Medical Sales Control Division	Shinya Sugiura	Director General Manager, Medical Sales Control Division
Director General Manager, Business Promotion Office	Masahiko Uchida	Director General Manager, Administrative Headquarters, Administrative Division
Director General Manager, Medical Relational Promotion Office	Takeshi Miyata	Director Deputy General Manager, Medical Sales Control Division
Director General Manager, Administrative Headquarters	Makoto Kasai	General Manager, Business Planning Division Sugi Holdings Co., Ltd
Corporate Auditor	Tetsuji Kanai	Corporate Auditor

2. Sugi Medical Co., Ltd. (effective March 1, 2014)

New title	Name	Current title
Representative Director & President	Akiko Sugiura	Representative Director & President
Director	Shinya Sugiura	Director
Director	Takeshi Miyata	Director
Director	Makoto Kasai	Director
Corporate Auditor	Tetsuji Kanai	Corporate Auditor