

**FOR IMMEDIATE RELEASE**

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**Notification on the Revision to the Forecast of Year-end Dividend And  
 Changes in Shareholder Special Benefit Plan**

Sugi Holdings Co., Ltd. (hereinafter, the Company) hereby announces that the Board of Directors resolved at its meeting held on January 25, 2016 to revise the forecast of year-end dividend per share and change the shareholder special benefit plan as detailed below.

**1. Revision to the Forecast of Year-end Dividend**

The Company previously announced that its full-year dividend for the fiscal year ending February 2016 would be 40 yen per share (20 yen at end of the 1st half period, and 20 yen at year-end). Considering, however, that the business performance for the same fiscal year has been strong, the Company has decided to revise the year-end dividend by increasing 5 yen from the previous forecast of the annual dividend of 40 yen, to 45 yen per share.

In addition, a commemorative dividend of 5 yen per share will be paid in recognition of the 40th anniversary of the Company's founding in December 2016 to express our heartfelt gratitude for shareholders' support. As a result, the forecast for the full-year dividend for the fiscal year ending February 2017 will be 50 yen per share.

The Company recognizes that one of its priority management policies is the return of profits to shareholders, and the basic principle is to conduct profit distributions in a continuous and stable manner in the form of dividend from the profits of consolidated operating results. The Company will continue to endeavor to improve its payout ratio.

	Dividend per share (Yen)		
	End of 1st quarter	Fiscal year-end	Total
Previous forecasts (Announced on April 7, 2015)	20.00 yen	20.00 yen	40.00 yen
Revised forecasts	/	25.00 yen	45.00 yen
Actual results for FY 2015	20.00 yen	/	/
Actual results for FY 2014 (Ended in February 2015)	20.00 yen	20.00 yen	40.00 yen

**2. Changes in Shareholder Special Benefit Plan**

The Company had a Shareholder Special Benefit Plan by offering a Shareholder Benefits Card to shareholders holding 100 shares or more who are recorded in the register of shareholders as of the end of February of each year, enabling such card holders to receive a 5% discount from shop prices at all stores of the Sugi Group (Sugi Pharmacy, Drug Sugi and Japan). In addition, we presented Complimentary Coupon of 3,000 yen and 5,000 yen to shareholders who held 100 shares or more and less than 1,000 shares, and who held 1,000 shares or more, respectively.

However, from the viewpoint of fair return of profit to shareholders, we resolved the abolishment of the Shareholder Benefits Card.