

February 22, 2016

FOR IMMEDIATE RELEASE

Company name Sugi Holdings Co., Ltd.
Representative Tadashi Masuda, President
Stock code 7649; 1st section, Tokyo Stock Exchange and Nagoya Stock Exchange
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Notification on Subsidiaries' Management Team Changes

Sugi Holdings Co., Ltd.'s board of directors approved the following changes to its subsidiaries' management team when it met on February 22, 2016.

1. Sugi Pharmacy Co., Ltd. (effective March 1, 2016)

New title	Name	Current title
Representative Director & President	Eiichi Sakakibara	Representative Director & President
Managing Director General Manager, Operational Headquarters	Katsunori Sugiura	Managing Director General Manager, Operational Headquarters
Director General Manager, Store Development Headquarters	Nobuyuki Takeda	Director General Manager, Store Development Headquarters
Director General Manager, Wellness Control Division	Shinya Sugiura	Director General Manager, Medical Sales Control Division
Director General Manager, Administrative Headquarters	Makoto Kasai	Director General Manager, Administrative Headquarters
Director Advisor to General Manager of Operational Headquarters	Takuya Fukunishi	Director Advisor to General Manager of Operational Headquarters
Director	Sunao Kawasaki	Director
Corporate Auditor	Tetsuji Kanai	Corporate Auditor

2. Sugi Medical Co., Ltd. (effective March 1, 2016)

New title	Name	Current title
Representative Director & President	Akiko Sugiura	Representative Director & President
Director	Shinya Sugiura	Director
Director	Makoto Kasai	Director
Corporate Auditor	Tetsuji Kanai	Corporate Auditor