

February 22, 2016

FOR IMMEDIATE RELEASE

Company name Sugi Holdings Co., Ltd.  
Representative Tadashi Masuda, President  
Stock code 7649; 1st section, Tokyo Stock Exchange and Nagoya Stock Exchange  
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## Notification on Management Team Changes

Sugi Holdings Co., Ltd.'s board of directors selected the following candidates for director and auditor positions when it met on February 22, 2016.

The position of each director will officially be determined at a meeting of the Board of Directors to be held on the same day after being selected as a director at the 34th Ordinary General Meeting of Shareholders to be held at the end of May 2016.

### 1. Names and titles of director candidates to be voted on at 34th general shareholders' meeting

New title	Name	Current title
Representative Director & Chairman	Hirokazu Sugiura	Representative Director & Chairman
Representative Director & President	Tadashi Masuda	Representative Director & President
Representative Director & Senior Vice President	Akiko Sugiura	Representative Director & Senior Vice President
Director	Eiichi Sakakibara	Director
External Director	Shigeyuki Kamino	External Director
External Director	Yoshiko Hayama	Adviser

## 2. Career summary of a director candidate

Name Yoshiko Hayama

Birthdate October 07, 1959

Career summary	April 1983	Joined The Fuji Bank, Limited
	September 1984	Joined SURUGADAI GAKUEN Educational Institute
	October 1990	Joined Deloitte Touche Tohmatsu Limited
	March 1994	Registered on Certified Public Accountants
	January 2007	Joined Ernst & Young Shinnihon LLC
	June 2015	Appointed as External Auditor of Coco's Japan Co., Ltd.
	January 2016	Appointed as Advisor of Sugi Holdings Co., Ltd.