

February 22, 2017

FOR IMMEDIATE RELEASE

Company name: Sugi Holdings Co., Ltd.

Representative: Tadashi Masuda, President

Stock code 7649; 1st Section, Tokyo Stock Exchange and Nagoya Stock Exchange

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Notification on Change in Representative Directors

Sugi Holdings Co., Ltd.'s board of directors passed a resolution on the change in its representative directors when it met on February 22, 2017 as follows.

1. Reason for the change

Eiichi Sakakibara will be appointed representative director & president as a steady promoter of a new management system in order to swiftly respond to environment changes and ensure further development of the Company amid rapid changes in the market environment and consumption trends as well as drastic shifts in the business environment surrounding the Company, such as intensified competition.

2. Names and titles of representative directors to be changed

Name	New title	Current title
Eiichi Sakakibara	Representative Director & President	Director
Tadashi Masuda	Outgoing	Representative Director & President

* Eiichi Sakakibara is a director candidate in the Company's 35th general shareholders' meeting to be held in the end of May 2017.

3. Scheduled date of appointment

After being selected as director at the Company's 35th general shareholders' meeting to be held in the end of May 2017, the appointment of Mr. Sakakibara is scheduled to be officially decided at the meeting of the Board of Directors to be held on the same day.

4. Name and career summary of the representative director candidate

Name: Eiichi Sakakibara

Date of birth: August 14, 1956

Career summary: September 1986 Joined Sugi Pharmacy Co., Ltd. (currently Sugi Holdings Co., Ltd.)

April 1995 Director, Sugi Pharmacy Co., Ltd.

March 2011 Representative Director & President, Sugi Pharmacy Co., Ltd.

May 2013 Director, Sugi Holdings Co., Ltd.

March 2017 Representative Director & Chairman, Sugi Pharmacy Co., Ltd. (schedule)

Number of the possession stocks: 152,000 stocks