

FOR IMMEDIATE RELEASE

Company name: Sugi Holdings Co., Ltd.

Representative: Eiichi Sakakibara, President

Stock code: 7649; 1st Section, Tokyo Stock Exchange and Nagoya Stock Exchange

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Notification on Management Team Changes

Sugi Holdings Co., Ltd. (“the Company”) is pleased to announce that it has selected candidates for director positions mentioned below at a meeting of the Board of Directors held today.

After each candidate will be elected as a director at the Company’s 36th Ordinary General Meeting of Shareholders to be held at the middle of May 2018, the appointment of each director will officially be determined at a meeting of the Board of Directors to be held on the same date.

Details

1. Names and titles of director candidates to be voted at 36th Ordinary General Meeting of Shareholders

New title	Name	Current title
Representative Director & Chairman	Hirokazu Sugiura	Representative Director & Chairman
Representative Director & President	Eiichi Sakakibara	Representative Director & President
Representative Director & Senior Vice President	Katsunori Sugiura	Director
Director	Shinya Sugiura	Director
External Director	Shigeyuki Kamino	External Director
External Director	Yoshiko Hayama	External Director

2. Name and title of outgoing director (expiration of term)

Name	Current title	
Akiko Sugiura	Representative Director & Senior Vice President	Retire

* Akiko Sugiura, Representative Director & Senior Vice President, will take a position of an adviser.

3. Name and title of corporate auditor candidate to be voted at 36th Ordinary General Meeting of Shareholders
(reappointed)

External corporate auditor Kana Yasuda
