

January 29, 2018

FOR IMMEDIATE RELEASE

Company name: Sugi Holdings Co., Ltd.  
Representative: Eiichi Sakakibara, Representative Director & President  
Stock code: 7649; 1st Section, Tokyo Stock Exchange and Nagoya Stock Exchange  
Contact: Makoto Kasai, General Manager, Business Planning Division  
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## **Notice regarding Change in Representative Director**

Sugi Holdings Co., Ltd. (“the Company”) is pleased to announce that it has resolved at a meeting of the Board of Directors held today to change its representative director as follows.

### Details

#### 1. Reason for the change

With the market environment changing rapidly and greatly and competition with enterprises in different fields or types of business intensifying, the Company needs to immediately and precisely deal with them and to strongly promote its strategy based on the reforming of its business structure and further expansion of its business areas. Thus, Katsunori Sugiura, a director, will take a position of Representative Director & Senior Vice President and work as a person in charge of leading the Company for the next generation.

#### 2. Name and title of representative director to be changed

| Name              | New title                                       | Current title                                   |
|-------------------|---|---|
| Katsunori Sugiura | Representative Director & Senior Vice President | Director  |
| Akiko Sugiura     | Adviser   | Representative Director & Senior Vice President |

\* Katsunori Sugiura is a director candidate to be voted at the Company’s 36th Ordinary General Meeting of Shareholders to be held at the middle of May 2018.

#### 3. Date of appointment

After Katsunori Sugiura will be elected as a director at the Company’s 36th Ordinary General Meeting of Shareholders to be held at the middle of May 2018, the appointment will officially be determined at a meeting of the Board of Directors to be held on the same date.

4. Name and brief personal data of a candidate for Representative Director

Name: Katsunori Sugiura

Date of birth: October 14, 1978

Brief personal data:

March 2006        Joined Sugi Pharmacy Co., Ltd. (currently Sugi Holdings Co., Ltd.)

September 2008    Director & General Manager, Internal Control Division, Sugi Pharmacy Co., Ltd.

March 2012        Managing Director & General Manager, Sales Headquarters, Sugi Pharmacy Co., Ltd.

March 2014        Managing Director & General Manager, Operational Headquarters, Sugi Pharmacy Co., Ltd.

Representative Director & President, Sugi Smile Co., Ltd.

March 2017        Representative Director & President, Sugi Pharmacy Co., Ltd.

March 2018        Representative Director & Senior Vice President, Sugi Medical Co., Ltd. (schedule)

Number of the Company's shares owned: 1,892,000 shares