

January 29, 2018

Company name: Sugi Holdings Co., Ltd.

Representative: Eiichi Sakakibara, Representative Director & President

Stock code: 7649, 1st section, Tokyo Stock Exchange and Nagoya Stock Exchange

Contact: Makoto Kasai, General Manager, Business Planning Division

Phone: +81-562-45-2703

## **Notification on Change in Subsidiary's Representative Director**

At the Board of Directors' meeting held on January 29, 2018, Sugi Holdings Co., Ltd. resolved to decide on matters regarding changes of its Representative Director at its Subsidiary. The details are as follows.

### 1. Reason

With the social environment significantly changing, such as the rapidly progressing aging society and financial inflexibility of medical insurance due to increase in social security benefits expenditure, the Sugi Holdings ("the Company") has found that its business opportunity in medical and nursing care fields has been expanding greatly. Furthermore, Sugi Pharmacy, a core subsidiary of the Company, has also found that the importance of home medical treatment that needs close cooperation with co-medicals engaging in health care in the regional comprehensive care system has been increasing year after year, in addition to prescription filling service at its stores.

Under such environment, Katsunori Sugiura, Representative Director & President of Sugi Pharmacy Co., Ltd., will take a position of Representative Director & Senior Vice President of Sugi Medical Co., Ltd. This appointment aims at accelerating efforts to seek further business opportunities in the regional medical market by combining forces of Sugi Medical Co., Ltd., which operates home visiting nursing stations and care plan centers, and Sugi Pharmacy Co., Ltd., which operates drugstores with dispensing pharmacies.

### 2. Sugi Medical Co., Ltd. (effective March 1, 2018)

Name	New title	Present title
Katsunori Sugiura	Representative Director & Senior Vice President	Representative Director & President Sugi Pharmacy Co., Ltd.