

Apr 16, 2018

Company name: Sugi Holdings Co., Ltd

Representative: Eiichi Sakakibara

Stock code 7649 1<sup>st</sup> Section, Tokyo Stock Exchange  
and Nagoya Stock Exchange

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**Notice regarding Determination of Matters Pertaining to Acquisition of Treasury Stock  
(Acquisition of treasury stock under the provisions of the Articles of Incorporation  
pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act)**

Sugi Holdings Co., Ltd (“the Company”) hereby announces the resolution of the Board of Directors meeting held on Apr 16, 2018, whereby matters associated with the Acquisition of Treasury Stock was decided in accordance to the provision of Article 459, paragraph 1 of the Company Act and Article 44 of the articles of incorporation.

1. Reason for acquisition of treasury stock

The Company will acquire treasury stock with the aim of improving shareholder return and capital efficiency.

2. Details of matters pertaining to acquisition

- |     |   |  |
|-----|---|--|
| (1) | Class of shares to be acquired              | Common Shares  |
| (2) | Total number of shares that can be acquired | 1,500,000 shares (upper limit)<br>(Ratio to total number of shares issued [excluding treasury stock]: 2.37%) |
| (3) | Total acquisition cost                      | 10,000,000,000 yen (upper limit)   |
| (4) | Acquisition period                          | Apr 23, 2018 to Oct 31, 2018   |
| (5) | Acquisition method                          | Acquisition in the open market   |

(For reference) Holding of treasury stock as of March 31, 2018

- |     |  |            |
|-----|--|------------|
| (1) | Total number of shares issued (excluding treasury stock] | 63,314,067 |
| (2) | Number of shares of treasury stock                       | 16,771     |