

To Investors

Company name : **SUGI Pharmacy Co., Ltd.**
 Representative : Hirokazu Sugiura, President
 (Stock code : 7649, TSE 1, NSE 1)
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Mar. 2008 Monthly Business News Flash

Group		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
		All Stores	Sales	116.9										
Number of Customers	118.3													
Sales per Customers	98.8													
Existing Stores	Sales	107.0												
	Number of Customers	104.2												
	Sales per Customers	102.8												

Sugi Pharmacy		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
		All Stores	Sales	115.0										
Number of Customers	113.4													
Sales per Customers	101.4													
Existing Stores	Sales	109.5												
	Number of Customers	106.0												
	Sales per Customers	103.3												

Notes:

- The above figures are based on the Sugi Pharmacy Group ' s sales reports. Actually realized results may differ from sales report figures.
- “ Existing stores ” refers to those stores for which 13 months or more have passed since they were first opened.
- Figures from monthly sales reports for Iizuka Yakuhin Co., Ltd. which became a subsidiary on September 3, 2007, are included in group totals for all stores from September 2007. Figures for Iizuka Yakuhin will, therefore, be included in group totals for existing stores from October 2008.

• New Stores

Date	Store Name	Location	Sales Area
Feb 13	Sugi Pharmacy Takaya	Konan-city, Aichi	541.89 m ²
Feb 20	Sugi Pharmacy Oyama-nishijonan	Oyama-city, Tochigi	738.99 m ²

• Closed Stores

Nothing

【Number of Stores by City and Region】

	FY ended Feb 2008				End of Mar 2008			
	Sugi Pharmacy	Japan	Iizuka Yakuhin	Total	Sugi Pharmacy	Japan	Iizuka Yakuhin	Total
Tochigi	-	-	-	-	1	-	-	1 (+ 1)
Gunma	1	1	39	41	1	1	39	41
Saitama	17	20	47	84	17	20	47	84
Chiba	3	-	1	4	3	-	1	4
Tokyo	2	4	1	7	2	4	1	7
Kanagawa	2	-	-	2	2	-	-	2
Kanto region Sub Total	25	25	88	138	26	25	88	139 (+ 1)
Gifu	34	-	-	34	34	-	-	34
Shizuoka	3	-	-	3	3	-	-	3
Aichi	213	-	-	213	214	-	-	214 (+ 1)
Mie	42	-	-	42	42	-	-	42
Chubu region Sub Total	292	-	-	292	293	-	-	293 (+ 1)
Shiga	15	3	-	18	15	3	-	18
Kyoto	10	14	-	24	10	14	-	24
Osaka	29	55	-	84	29	55	-	84
Hyogo	19	38	-	57	19	38	-	57
Nara	5	6	-	11	5	6	-	11
Kansai region Sub Total	78	116	-	194	78	116	-	194
Total Stores	395	141	88	624	397	141	88	626 (+ 2)

() shows number of stores opened / closed in period on Feb 2009.