

To Investors

Company name : **SUGI Pharmacy Co., Ltd.**  
 Representative : Hirokazu Sugiura, President  
 ( Stock code : 7649, TSE 1, NSE 1 )  
 Contact e-mail : ir-info@drug-sugi.co.jp  
 Contact phone : +81 566 73 6308

### May. 2008 Monthly Business News Flash

Group			Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total	
	All Stores	Sales	<b>116.9</b>	<b>113.9</b>	<b>116.6</b>											
		Number of Customers	118.3	116.0	118.5											
		Sales per Customers	98.8	98.2	98.4											
Existing Stores	Sales	<b>107.0</b>	<b>103.3</b>	<b>104.8</b>												
	Number of Customers	104.2	101.1	102.7												
	Sales per Customers	102.8	102.1	102.1												

Sugi Pharmacy			Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total	
	All Stores	Sales	<b>115.0</b>	<b>111.4</b>	<b>113.0</b>											
		Number of Customers	113.4	109.8	112.2											
		Sales per Customers	101.4	101.4	100.7											
Existing Stores	Sales	<b>109.5</b>	<b>105.4</b>	<b>106.2</b>												
	Number of Customers	106.0	102.4	103.5												
	Sales per Customers	103.3	102.9	102.5												

Notes:

- The above figures are based on the Sugi Pharmacy Group ' s sales reports. Actually realized results may differ from sales report figures.
- " Existing stores " refers to those stores for which 13 months or more have passed since they were first opened.
- Figures from monthly sales reports for Iizuka Yakuhin Co., Ltd. which became a subsidiary on September 3, 2007, are included in group totals for all stores from September 2007. Figures for Iizuka Yakuhin will, therefore, be included in group totals for existing stores from October 2008.

#### • New Stores

Date	Store Name	Location	Sales Area
May 1	Sugi Pharmacy Nagahama-otatsumi	Nagahama-city, Shiga	328.19 m <sup>2</sup>
May 8	Sugi Pharmacy Kawaguchi-mtougou	Kawaguchi-city, Saitama	719.60 m <sup>2</sup>
May 15	Sugi Pharmacy Miyakojima-kema	Osaka-city, Osaka	1152.71 m <sup>2</sup>
May 15	Sugi Pharmacy Iwatsuka	Nagoya-city, Aichi	551.14 m <sup>2</sup>
May 22	Sugi Pharmacy Kusatsu-ekimae	Kusatsu-city, Shiga	363.90 m <sup>2</sup>
May 29	Sugi Pharmacy Iwata-nakaizumi	Iwata-city, Shizuoka	747.25 m <sup>2</sup>

• **Closed Stores**

Date	Store Name	Location	Sales Area	
May 18	Japan	Fukuzaki	Kanzaki-county, Hyogo	588.38 m <sup>2</sup>

• **Expanded Sales Area / Renovation**

Sugi Pharmacy Furukawabashi	Kadoma-city, Osaka
October 27, 2005 Open	(Sales Area 384.13 m <sup>2</sup> )
May 19, 2008 Renovation Open	(Sales Area 438.17 m <sup>2</sup> )

【Number of Stores by City and Region】

	FY ended Feb 2008				End of May 2008			
	Sugi Pharmacy	Japan	Iizuka Yakuhin	Total	Sugi Pharmacy	Japan	Iizuka Yakuhin	Total
Tochigi	-	-	-	-	1	-	-	1 ( + 1 )
Gunma	1	1	39	41	1	1	39	41
Saitama	17	20	47	84	19	20	47	86 ( + 2 )
Chiba	3	-	1	4	3	-	1	4
Tokyo	2	4	1	7	2	4	1	7
Kanagawa	2	-	-	2	3	-	-	3 ( + 1 )
Kanto region Sub Total	25	25	88	138	29	25	88	142 ( + 4 )
Gifu	34	-	-	34	34	-	-	34
Shizuoka	3	-	-	3	5	-	-	5 ( + 2 )
Aichi	213	-	-	213	215	-	-	215 ( + 2 )
Mie	42	-	-	42	42	-	-	42
Chubu region Sub Total	292	-	-	292	296	-	-	296 ( + 4 )
Shiga	15	3	-	18	18	3	-	21 ( + 3 )
Kyoto	10	14	-	24	10	14	-	24
Osaka	29	55	-	84	30	55	-	85 ( + 1 )
Hyogo	19	38	-	57	19	37	-	56 ( - 1 )
Nara	5	6	-	11	5	6	-	11
Kansai region Sub Total	78	116	-	194	82	115	-	197 ( + 4 ) ( - 1 )
Total Stores	395	141	88	624	407	140	88	635 ( + 1 2 ) ( - 1 )

( ) shows number of stores opened / closed in period on Feb 2009.