

To Investors

Company name : **Sugi Holdings Co., Ltd.**

Representative : Hirokazu Sugiura, President

(Stock code : 7649, TSE 1, NSE 1)

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August. 2008 Monthly Business News Flash

Group	FY 2/2009		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total	
	All Stores	Sales	116.9	113.9	116.6	114.0	116.4	113.6								
		Number of Customers	118.3	116.0	118.5	115.0	118.9	112.9								
		Sales per Customers	98.8	98.2	98.4	99.1	97.9	100.6								
Existing Stores	Sales	107.0	103.3	104.8	102.7	105.2	102.9									
	Number of Customers	104.2	101.1	102.7	100.1	103.9	99.1									
	Sales per Customers	102.8	102.1	102.1	102.6	101.3	103.9									

Sugi Pharmacy	FY 2/2009		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total	
	All Stores	Sales	115.0	111.4	113.0	111.7	112.3	110.5								
		Number of Customers	113.4	109.8	112.2	109.4	111.4	107.0								
		Sales per Customers	101.4	101.4	100.7	102.1	100.8	103.3								
Existing Stores	Sales	109.5	105.4	106.2	105.4	105.9	104.2									
	Number of Customers	106.0	102.4	103.5	101.8	103.6	99.6									
	Sales per Customers	103.3	102.9	102.5	103.5	102.3	104.6									

Group	FY 2/2008		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
	All Stores	Sales	112.1	110.1	111.1	109.1	107.5	109.2	120.2	117.6	119.8	117.0	119.3	119.0	114.3
		Number of Customers	112.6	109.0	109.2	107.8	105.7	107.6	122.4	120.0	121.3	121.0	121.3	120.3	114.7
		Sales per Customers	99.6	101.0	101.7	101.3	101.7	101.5	98.2	98.0	98.8	96.7	98.3	99.0	99.6
Existing Stores	Sales	105.9	104.3	105.3	103.9	102.3	104.4	108.5	107.2	108.2	105.3	107.3	107.1	105.8	
	Number of Customers	105.1	102.3	102.6	101.3	99.5	101.6	106.0	104.4	104.9	104.1	105.1	104.7	103.4	
	Sales per Customers	100.8	102.0	102.6	102.6	102.8	102.8	102.4	102.7	103.2	101.1	102.1	102.3	102.3	

Sugi Pharmacy	FY 2/2008		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
	All Stores	Sales	118.3	117.0	118.4	115.1	112.9	114.7	115.0	115.2	117.8	115.1	117.4	114.5	115.9
		Number of Customers	120.9	116.8	117.2	114.7	112.0	114.0	114.6	113.8	115.5	115.6	116.9	113.7	115.4
		Sales per Customers	97.8	100.1	101.0	100.4	100.8	100.6	100.4	101.3	102.0	99.5	100.5	100.8	100.4
Existing Stores	Sales	108.0	107.1	108.2	106.0	104.1	106.5	109.8	110.5	111.5	108.6	110.6	107.9	108.2	
	Number of Customers	107.4	104.4	104.8	102.6	100.7	103.1	107.1	107.0	107.2	106.8	108.1	105.1	105.3	
	Sales per Customers	100.6	102.7	103.2	103.3	103.3	103.2	102.5	103.3	104.1	101.6	102.3	102.6	102.7	

Notes:

- The above figures are based on the Sugi Pharmacy Group's sales reports. Actually realized results may differ from sales report figures.
- "Existing stores" refers to those stores for which 13 months or more have passed since they were first opened.
- Figures from monthly sales reports for Iizuka Yakuhin Co., Ltd. which became a subsidiary on September 3, 2007, are included in group totals for all stores from September 2007. Figures for Iizuka Yakuhin will, therefore, be included in group totals for existing stores from October 2008.

< Guidance on August >

The existing store sales of Sugi Pharmacy was +4.2% due to healthy growth supported by increased number of prescriptions handled by Sugi Pharmacy, despite poor weather from mid to late August as well as 13 flooded stores because of heavy rains mainly in Okazaki city (Aichi prefecture). In addition, Japan, Co recorded +0.1% of existing store sales growth. As a result, existing store sales of the group total were + 2.9%.

• New Stores

Date	Store Name	Location	Sales Area
August 07	Sugi Pharmacy Fukigami-Fujimi	Konosu Saitama	594.53 m ²
August 07	Sugi Pharmacy Sagamihara-Chiyoda	Sagamihara Kanagawa	487.82 m ²
August 14	Sugi Pharmacy Maebashi	Maebashi Gunma	937.84 m ²
August 23	Sugi Pharmacy Iruma-Kuboinari	Iruma Saitama	471.33 m ²

• Closed Stores

Date	Store Name	Location	Sales Area
August 31	Sugi Pharmacy Shijyo-Kawaramachi	Kyoto Kyoto	176.10 m ²

【Number of Stores by City and Region】

	FY ended Feb 2008				End of August 2008			
	Sugi Pharmacy	Japan	Iizuka Yakuhin	Total	Sugi Pharmacy	Japan	Iizuka Yakuhin	Total
Tochigi	-	-	-	-	1	-	-	1 (+ 1)
Gunma	1	1	39	41	2	1	39	42 (+ 1)
Saitama	17	20	47	84	23	20	47	90 (+ 6)
Chiba	3	-	1	4	3	-	1	4 (+ 1) (- 1)
Tokyo	2	4	1	7	3	4	1	8 (+ 1)
Kanagawa	2	-	-	2	4	-	-	4 (+ 2)
Kanto region Sub Total	25	25	88	138	36	25	88	149 (+ 1 2) (- 1)
Gifu	34	-	-	34	34	-	-	34
Shizuoka	3	-	-	3	6	-	-	6 (+ 3)
Aichi	213	-	-	213	219	-	-	219 (+ 6)
Mie	42	-	-	42	42	-	-	42
Chubu region Sub Total	292	-	-	292	301	-	-	301 (+ 9)
Shiga	15	3	-	18	18	3	-	21 (+ 3)
Kyoto	10	14	-	24	9	14	-	23 (- 1)
Osaka	29	55	-	84	31	55	-	86 (+ 2)
Hyogo	19	38	-	57	20	37	-	57 (+ 1) (- 1)
Nara	5	6	-	11	5	6	-	11
Kansai region Sub Total	78	116	-	194	83	115	-	198 (+ 6) (- 2)
Total Stores	395	141	88	624	417	140	88	648 (+ 2 7) (- 3)

() shows number of stores opened / closed in period on Feb 2009.