

## To Investors

Company name : **Sugi Holdings Co., Ltd.**

Representative : Hirokazu Sugiura, President

( Stock code : 7649, TSE 1, NSE 1 )

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**October. 2008 Monthly Business News Flash**

Group	FY 2/2009		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
	All Stores	Sales	<b>116.9</b>	<b>113.9</b>	<b>116.6</b>	<b>114.0</b>	<b>116.4</b>	<b>113.6</b>	<b>103.5</b>	<b>104.9</b>					
Number of Customers		118.3	116.0	118.5	115.0	118.9	112.9	101.0	102.0						
Sales per Customers		98.8	98.2	98.4	99.1	97.9	100.6	*102.5	102.9						
Existing Stores	Sales	<b>107.0</b>	<b>103.3</b>	<b>104.8</b>	<b>102.7</b>	<b>105.2</b>	<b>102.9</b>	<b>100.5</b>	<b>101.3</b>						
	Number of Customers	104.2	101.1	102.7	100.1	103.9	99.1	98.1	98.7						
	Sales per Customers	102.8	102.1	102.1	102.6	101.3	103.9	102.5	102.6						

  

Sugi Pharmacy	FY 2/2009		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
	All Stores	Sales	<b>115.0</b>	<b>111.4</b>	<b>113.0</b>	<b>111.7</b>	<b>112.3</b>	<b>110.5</b>	<b>108.4</b>	<b>108.4</b>					
Number of Customers		113.4	109.8	112.2	109.4	111.4	107.0	105.7	106.5						
Sales per Customers		101.4	101.4	100.7	102.1	100.8	103.3	102.5	101.7						
Existing Stores	Sales	<b>109.5</b>	<b>105.4</b>	<b>106.2</b>	<b>105.4</b>	<b>105.9</b>	<b>104.2</b>	<b>102.1</b>	<b>101.8</b>						
	Number of Customers	106.0	102.4	103.5	101.8	103.6	99.6	98.3	98.1						
	Sales per Customers	103.3	102.9	102.5	103.5	102.3	104.6	103.9	103.8						

  

Group	FY 2/2008		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
	All Stores	Sales	<b>112.1</b>	<b>110.1</b>	<b>111.1</b>	<b>109.1</b>	<b>107.5</b>	<b>109.2</b>	<b>120.2</b>	<b>117.6</b>	<b>119.8</b>	<b>117.0</b>	<b>119.3</b>	<b>119.0</b>	<b>114.3</b>
Number of Customers		112.6	109.0	109.2	107.8	105.7	107.6	122.4	120.0	121.3	121.0	121.3	120.3	114.7	
Sales per Customers		99.6	101.0	101.7	101.3	101.7	101.5	98.2	98.0	98.8	96.7	98.3	99.0	99.6	
Existing Stores	Sales	<b>105.9</b>	<b>104.3</b>	<b>105.3</b>	<b>103.9</b>	<b>102.3</b>	<b>104.4</b>	<b>108.5</b>	<b>107.2</b>	<b>108.2</b>	<b>105.3</b>	<b>107.3</b>	<b>107.1</b>	<b>105.8</b>	
	Number of Customers	105.1	102.3	102.6	101.3	99.5	101.6	106.0	104.4	104.9	104.1	105.1	104.7	103.4	
	Sales per Customers	100.8	102.0	102.6	102.6	102.8	102.8	102.4	102.7	103.2	101.1	102.1	102.3	102.3	

  

Sugi Pharmacy	FY 2/2008		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
	All Stores	Sales	<b>118.3</b>	<b>117.0</b>	<b>118.4</b>	<b>115.1</b>	<b>112.9</b>	<b>114.7</b>	<b>115.0</b>	<b>115.2</b>	<b>117.8</b>	<b>115.1</b>	<b>117.4</b>	<b>114.5</b>	<b>115.9</b>
Number of Customers		120.9	116.8	117.2	114.7	112.0	114.0	114.6	113.8	115.5	115.6	116.9	113.7	115.4	
Sales per Customers		97.8	100.1	101.0	100.4	100.8	100.6	100.4	101.3	102.0	99.5	100.5	100.8	100.4	
Existing Stores	Sales	<b>108.0</b>	<b>107.1</b>	<b>108.2</b>	<b>106.0</b>	<b>104.1</b>	<b>106.5</b>	<b>109.8</b>	<b>110.5</b>	<b>111.5</b>	<b>108.6</b>	<b>110.6</b>	<b>107.9</b>	<b>108.2</b>	
	Number of Customers	107.4	104.4	104.8	102.6	100.7	103.1	107.1	107.0	107.2	106.8	108.1	105.1	105.3	
	Sales per Customers	100.6	102.7	103.2	103.3	103.3	103.2	102.5	103.3	104.1	101.6	102.3	102.6	102.7	

Notes:

- The above figures are based on the Sugi Pharmacy Group's sales reports. Actually realized results may differ from sales report figures.
  - "Existing stores" refers to those stores for which 13 months or more have passed since they were first opened.
  - Figures from monthly sales reports for Iizuka Yakuhin Co., Ltd. which became a subsidiary on September 3, 2007, are included in group totals for all stores from September 2007. Figures for Iizuka Yakuhin will, therefore, be included in group totals for existing stores from October 2008.
- \* ••The number in the September.2008 Monthly Business News Flash we 've released on October 10 was revised.

### < Guidance on October >

Even though this October had reaction of Chunichi Dragons'(local popular baseball team) victory commemoration sale we've held last year, the existing store sales of Sugi Pharmacy became +1.8%.

#### • New Stores

Date	Store Name	Location	Sales Area
October 1	Sugi Pharmacy Iwatsuki-nishimachi	Iwatsuki-ku Saitama	472.36 m <sup>2</sup>
October 2	Sugi Pharmacy Kokubunji-namikimachi	Kokubunji Tokyo	509.03 m <sup>2</sup>
October 9	Sugi Pharmacy Himeji-hirohata	Himeji Hyogo	704.88 m <sup>2</sup>
October 16	Sugi Pharmacy Odakyu-Sagamihara	Sagamihara Kanagawa	383.43 m <sup>2</sup>
October 23	Sugi Pharmacy Isezaki-miyakomachi	Isezaki Gunma	802.45 m <sup>2</sup>
October 30	Sugi Pharmacy Nishio-doukouji	Nishio Aichi	662.11 m <sup>2</sup>

【Number of Stores by City and Region】

	FY ended Feb 2008				End of October 2008			
	Sugi Pharmacy	Japan	Iizuka Yakuhin	Total	Sugi Pharmacy	Japan	Iizuka Yakuhin	Total
Tochigi	-	-	-	-	1	-	-	1 ( + 1 )
Gunma	1	1	39	41	3	1	39	43 ( + 2 )
Saitama	17	20	47	84	24	20	47	91 ( + 7 )
Chiba	3	-	1	4	3	-	1	4 ( + 1 ) ( - 1 )
Tokyo	2	4	1	7	5	4	1	10 ( + 3 )
Kanagawa	2	-	-	2	5	-	-	5 ( + 3 )
Kanto region Sub Total	25	25	88	138	41	25	88	154 ( + 1 7 ) ( - 1 )
Gifu	34	-	-	34	34	-	-	34
Shizuoka	3	-	-	3	6	-	-	6 ( + 3 )
Aichi	213	-	-	213	220	-	-	220 ( + 7 )
Mie	42	-	-	42	42	-	-	42
Chubu region Sub Total	292	-	-	292	302	-	-	302 ( + 1 0 )
Shiga	15	3	-	18	18	3	-	21 ( + 3 )
Kyoto	10	14	-	24	11	14	-	25 ( + 2 ) ( - 1 )
Osaka	29	55	-	84	32	55	-	87 ( + 3 )
Hyogo	19	38	-	57	22	37	-	59 ( + 3 ) ( - 1 )
Nara	5	6	-	11	5	6	-	11
Kansai region Sub Total	78	116	-	194	88	115	-	203 ( + 1 1 ) ( - 2 )
Total Stores	395	141	88	624	431	140	88	659 ( + 3 8 ) ( - 3 )

( ) shows number of stores opened / closed in period on Feb 2009.