

## To Investors

Company name : **Sugi Holdings Co., Ltd.**

Representative : Hirokazu Sugiura, President

(Stock code : 7649, TSE 1, NSE 1)

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**Apr. 2009 Monthly Business News Flash**

Group	FY 2/2010		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total	
	All Stores	Sales	<b>105.2</b>	<b>106.7</b>												
		Number of Customers	105.8	107.2												
		Sales per Customers	99.4	99.6												
	Existing Stores	Sales	<b>99.3</b>	<b>100.8</b>												
		Number of Customers	99.1	99.7												
Sales per Customers		100.2	101.0													

Sugi Pharmacy	FY 2/2010		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total	
	All Stores	Sales	<b>107.9</b>	<b>110.2</b>												
		Number of Customers	108.9	111.9												
		Sales per Customers	99.0	98.4												
	Existing Stores	Sales	<b>98.6</b>	<b>101.0</b>												
		Number of Customers	97.4	98.9												
Sales per Customers		101.4	102.1													

Group	FY 2/2009		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
	All Stores	Sales	<b>116.9</b>	<b>113.9</b>	<b>116.6</b>	<b>114.0</b>	<b>116.4</b>	<b>113.6</b>	<b>103.5</b>	<b>104.9</b>	<b>108.2</b>	<b>104.3</b>	<b>105.9</b>	<b>103.2</b>	<b>109.9</b>
		Number of Customers	118.3	116.0	118.5	115.0	118.9	112.9	101.0	102.0	103.8	104.1	104.7	104.3	109.6
		Sales per Customers	98.8	98.2	98.4	99.1	97.9	100.6	*102.5	102.9	104.3	100.2	101.2	99.0	100.3
	Existing Stores	Sales	<b>107.0</b>	<b>103.3</b>	<b>104.8</b>	<b>102.7</b>	<b>105.2</b>	<b>102.9</b>	<b>100.5</b>	<b>101.3</b>	<b>104.4</b>	<b>100.7</b>	<b>101.0</b>	<b>99.1</b>	<b>102.6</b>
		Number of Customers	104.2	101.1	102.7	100.1	103.9	99.1	98.1	98.7	100.2	100.7	99.3	98.7	100.3
Sales per Customers		102.8	102.1	102.1	102.6	101.3	103.9	102.5	102.6	104.1	100.0	101.7	100.4	102.3	

Sugi Pharmacy	FY 2/2009		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
	All Stores	Sales	<b>115.0</b>	<b>111.4</b>	<b>113.0</b>	<b>111.7</b>	<b>112.3</b>	<b>110.5</b>	<b>108.4</b>	<b>108.4</b>	<b>113.6</b>	<b>108.9</b>	<b>111.5</b>	<b>107.7</b>	<b>111.0</b>
		Number of Customers	113.4	109.8	112.2	109.4	111.4	107.0	105.7	106.5	109.6	110.3	110.9	109.5	109.6
		Sales per Customers	101.4	101.4	100.7	102.1	100.8	103.3	102.5	101.7	103.7	98.7	100.6	98.4	101.2
	Existing Stores	Sales	<b>109.5</b>	<b>105.4</b>	<b>106.2</b>	<b>105.4</b>	<b>105.9</b>	<b>104.2</b>	<b>102.1</b>	<b>101.8</b>	<b>106.5</b>	<b>101.3</b>	<b>103.0</b>	<b>100.0</b>	<b>104.2</b>
		Number of Customers	106.0	102.4	103.5	101.8	103.6	99.6	98.3	98.1	100.9	100.6	99.9	98.0	101.0
Sales per Customers		103.3	102.9	102.5	103.5	102.3	104.6	103.9	103.8	105.6	100.7	103.2	102.1	103.2	

Notes:

- The above figures are based on the Sugi Pharmacy Group's sales reports. Actually realized results may differ from sales report figures.
- "Existing stores" refers to those stores for which 13 months or more have passed since they were first opened.
- Figures from monthly sales reports for Iizuka Yakuhin Co., Ltd. which became a subsidiary on September 3, 2007, are included in group totals for all stores from September 2007. Figures for Iizuka Yakuhin is, therefore, be included in group totals for existing stores from October 2008.
- The sales of Hayashiji visiting nurse station, which is opened in 1<sup>st</sup> of November 2008, are not included.

#### <Guidance on March>

Same store sales of Sugi Pharmacy in April indicated +1.0 %, because the prescription filling segment recorded very strong growth of + 19.7% in the tough business environment which led to shrinking sales of most segments. In terms of Japan, co, same store sales were – 1.2%. Iizuka Yakuhin exhibited +7.5% of same store sales. As a result, same store sales in the group total was + 0.8%.

#### • New Stores

Date	Store Name	Location	Sales Area
Apr. 1	Sugi Pharmacy Tsurumi-Yakeno	Tsurumi Osaka	592.11 m <sup>2</sup>
Apr. 2	Sugi Pharmacy Amagasaki-Minami-Nanamatsu	Amagasaki Hyogo	683.18 m <sup>2</sup>
Apr. 9	Sugi Pharmacy Kaizuka-Handa	Kaizuka Osaka	953.17 m <sup>2</sup>
Apr. 9	Sugi Pharmacy Isono	Ise Mie	489.92 m <sup>2</sup>
Apr. 16	Sugi Pharmacy Honjo-Wakaizumi	Honjo Saitama	736.63 m <sup>2</sup>
Apr. 23	Sugi Pharmacy Komabayashi	Fujimino Saitama	443.47 m <sup>2</sup>
Apr. 23	Sugi Pharmacy Komono	Mie Mie	637.71 m <sup>2</sup>
Apr. 23	Sugi Pharmacy Rio World	Motosu Gifu	838.88 m <sup>2</sup>
Apr. 30	Sugi Pharmacy Sagamihara-Kobuchi	Sagamihara Kanagawa	694.11 m <sup>2</sup>
Apr. 30	Sugi Pharmacy Yawata-Otokoyama	Yawata Kyoto	811.22 m <sup>2</sup>

#### • Closed Stores

Apr. 22	Sugi Pharmacy Komono	Mie Mie	663.40 m <sup>2</sup>
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【Number of Stores by City and Region】

	FY ended Feb. 2008				End of April 2009					
	Sugi Pharmacy	Japan	Iizuka Yakuhin	Total	Sugi Pharmacy	Visiting Pharmacy Service	Japan	Iizuka Yakuhin	Sugi Visiting Nurse Station	Total
Ibaragi	—	—	—	—	1	( — )	—	—	—	1 ( + 1 )
Tochigi	—	—	—	—	2	( — )	—	—	—	2
Gunma	1	1	39	41	4	( — )	1	37	—	42
Saitama	17	20	47	84	29	( 3 )	23	42	—	92 ( + 3 )
Chiba	3	—	1	4	3	( — )	—	1	—	4
Tokyo	2	4	1	7	9	( — )	4	1	—	14 ( + 1 )
Kanagawa	2	—	—	2	9	( — )	—	—	—	9 ( + 2 )
Kanto region Sub Total	25	25	88	138	57	( 3 )	26	81	—	164 ( + 7 )
Gifu	34	—	—	34	35	( 3 )	—	—	—	35 ( + 1 )
Shizuoka	3	—	—	3	6	( — )	—	—	—	6
Aichi	213	—	—	213	225	( 2 8 )	—	—	—	225
Mie	42	—	—	42	43	( 3 )	—	—	—	43 ( + 2 ) ( - 1 )
Chubu region Sub Total	292	—	—	292	309	( 3 4 )	—	—	—	309 ( + 3 )
Shiga	15	3	—	18	18	( 2 )	3	—	—	21
Kyoto	10	14	—	24	14	( 3 )	14	—	—	28 ( + 2 )
Osaka	29	55	—	84	43	( 1 8 )	55	—	2	100 ( + 4 )
Hyogo	19	38	—	57	25	( 6 )	37	—	—	62 ( + 2 )
Nara	5	6	—	11	5	( 1 )	6	—	—	11
Kansai region Sub Total	78	116	—	194	105	( 2 9 )	115	—	2	222 ( + 8 )
Total Stores	395	141	88	624	461	( 6 7 )	141	81	2	695 ( + 1 8 ) ( - 1 )

( ) shows number of stores opened / closed in period on Feb 2009.