

To Investors

Company name : **Sugi Holdings Co., Ltd.**

Representative : Yukimasa Yoneda, President

(Stock code : 7649, TSE 1, NSE 1)

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May 2009 Monthly Business News Flash

Group	FY 2/2010		Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total	
	All Stores	Sales	105.2	106.7	112.6											
		Number of Customers	105.8	107.2	112.8											
		Sales per Customers	99.4	99.6	99.8											
	Existing Stores	Sales	99.3	100.8	104.7											
		Number of Customers	99.1	99.7	104.9											
Sales per Customers		100.2	101.0	99.8												

Sugi Pharmacy	FY 2/2010		Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total	
	All Stores	Sales	107.9	110.2	118.4											
		Number of Customers	108.9	111.9	120.5											
		Sales per Customers	99.0	98.4	98.2											
	Existing Stores	Sales	98.6	101.0	106.1											
		Number of Customers	97.4	98.9	106.7											
Sales per Customers		101.4	102.1	99.4												

Group	FY 2/2009		Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
	All Stores	Sales	116.9	113.9	116.6	114.0	116.4	113.6	103.5	104.9	108.2	104.3	105.9	103.2	109.9
		Number of Customers	118.3	116.0	118.5	115.0	118.9	112.9	101.0	102.0	103.8	104.1	104.7	104.3	109.6
		Sales per Customers	98.8	98.2	98.4	99.1	97.9	100.6	*102.5	102.9	104.3	100.2	101.2	99.0	100.3
	Existing Stores	Sales	107.0	103.3	104.8	102.7	105.2	102.9	100.5	101.3	104.4	100.7	101.0	99.1	102.6
		Number of Customers	104.2	101.1	102.7	100.1	103.9	99.1	98.1	98.7	100.2	100.7	99.3	98.7	100.3
Sales per Customers		102.8	102.1	102.1	102.6	101.3	103.9	102.5	102.6	104.1	100.0	101.7	100.4	102.3	

Sugi Pharmacy	FY 2/2009		Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
	All Stores	Sales	115.0	111.4	113.0	111.7	112.3	110.5	108.4	108.4	113.6	108.9	111.5	107.7	111.0
		Number of Customers	113.4	109.8	112.2	109.4	111.4	107.0	105.7	106.5	109.6	110.3	110.9	109.5	109.6
		Sales per Customers	101.4	101.4	100.7	102.1	100.8	103.3	102.5	101.7	103.7	98.7	100.6	98.4	101.2
	Existing Stores	Sales	109.5	105.4	106.2	105.4	105.9	104.2	102.1	101.8	106.5	101.3	103.0	100.0	104.2
		Number of Customers	106.0	102.4	103.5	101.8	103.6	99.6	98.3	98.1	100.9	100.6	99.9	98.0	101.0
Sales per Customers		103.3	102.9	102.5	103.5	102.3	104.6	103.9	103.8	105.6	100.7	103.2	102.1	103.2	

Notes:

- The above figures are based on the Sugi Pharmacy Group's sales reports. Actually realized results may differ from sales report figures.
- "Existing stores" refers to those stores for which 13 months or more have passed since they were first opened.
- Figures from monthly sales reports for Iizuka Yakuhin Co., Ltd. which became a subsidiary on September 3, 2007, are included in group totals for all stores from September 2007. Figures for Iizuka Yakuhin is, therefore, be included in group totals for existing stores from October 2008.
- The sales of visiting nurse station, which is opened in 1st of November 2008, are not included.

<Guidance on May>

Same store sales of Sugi Pharmacy in May indicated +6.1%, because the prescription filling segment recorded very strong growth of + 15.7%, sales of the mask have expanded rapidly by the influence of flu in the tough business environment.

In terms of Japan, co, same store sales were +1.0%. Iizuka Yakuhin exhibited +6.3% of same store sales. As a result, same store sales in the group total was + 4.7%.

• New Stores

Date	Store Name	Location	Sales Area
May 8	Sugi Pharmacy Seto-Togen	Seto Aichi	701.33 m ²
May 21	Sugi Pharmacy Komaki-Chuou	Komaki Aichi	1147.67 m ²
May 21	Sugi Pharmacy Hiratsuka-Shinomiya	Hiratsuka Kanagawa	564.45 m ²
May 21	Sugi Pharmacy Hattori-Nishi	Toyonaka Osaka	375.49 m ²
May 28	Sugi Pharmacy Jotou-Higashinakahama	Jotou Osaka	534.71 m ²

• Store Closures

Date	Store Name	Location	Sales Area
May 17	Sugi Pharmacy Kusatsu-Ekimae	Kusatsu Siga	363.90 m ²
May 24	Sugi Pharmacy Sakuramachi	Nishio Aichi	288.62 m ²
May 24	Sugi Pharmacy Irumakuboinari	Iruma Saitama	471.33 m ²

【Number of Stores by City and Region】

	End of Feb. 2009						End of May 2009					
	Sugi Pharmacy	Visting Pharmacy Service	Japan	Iizuka Yakuhin	Nurse Station Visting Sugi	Total	Sugi Pharmacy	Visting Pharmacy Service	Japan	Iizuka Yakuhin	Nurse Station Visting Sugi	Total
Ibaragi	—	(—)	—	—	—	—	1	(—)	—	—	—	1 (+ 1)
Tochigi	2	(—)	—	—	—	2	2	(—)	—	—	—	2
Gunma	4	(—)	1	37	—	42	4	(—)	1	37	—	42
Saitama	26	(3)	21	42	—	89	28	(3)	21	42	—	91 (+ 3) (- 1)
Chiba	3	(—)	—	1	—	4	3	(—)	—	1	—	4
Tokyo	8	(—)	4	1	—	13	9	(1)	4	1	—	14 (+ 1)
Kanagawa	7	(—)	—	—	—	7	10	(—)	—	—	—	10 (+ 3)
Kanto region Sub Total	50	(3)	26	81	—	157	57	(4)	26	81	—	164 (+ 8) (- 1)
Gifu	34	(3)	—	—	—	34	35	(3)	—	—	—	35 (+ 1)
Shizuoka	6	(—)	—	—	—	6	6	(1)	—	—	—	6
Aichi	225	(2 8)	—	—	—	225	226	(3 3)	—	—	—	226 (+ 2) (- 1)
Mie	42	(3)	—	—	—	42	43	(4)	—	—	—	43 (+ 2) (- 1)
Chubu region Sub Total	307	(3 4)	—	—	—	307	310	(4 1)	—	—	—	310 (+ 5) (- 2)
Shiga	18	(2)	3	—	—	21	17	(2)	3	—	—	20 (- 1)
Kyoto	12	(3)	14	—	—	26	14	(3)	14	—	—	28 (+ 2)
Osaka	40	(1 7)	55	—	1	96	45	(1 8)	55	—	2	102 (+ 6)
Hyogo	23	(6)	37	—	—	60	25	(7)	37	—	—	62 (+ 2)
Nara	5	(1)	6	—	—	11	5	(1)	6	—	—	11
Kansai region Sub Total	98	(2 9)	115	—	1	214	106	(3 1)	115	—	2	223 (+ 10) (- 1)
Total Stores	455	(6 6)	141	81	1	678	473	(7 6)	141	81	2	697 (+ 23) (- 4)

() shows number of stores opened / closed in period on FY. 2009.