

DATA FILE

3rd. Quarter Results

For the Fiscal Year ending February 2009

(March 1, 2008 ~ Nov 30, 2008)

Sugi Pharmacy Co., Ltd. split all of its business activities off into two new companies- Sugi Pharmacy Co., Ltd. and Sugi Medical Co., Ltd.- and switched to a holding company structure from September 1, 2008.

The parent company is Sugi Holdings Co., Ltd. Sugi Pharmacy Co., Ltd., Sugi Medical Co., Ltd., Japan Co., Ltd. and Iizuka Yakuhin Co., Ltd. are subsidiaries at the holding company.

[Note] In terms of the data regarding Sugi Pharmacy on this data file, the number of 2H and full-term are not the data of new subsidiary (Sugi Pharmacy).

For the purpose of comparison, only the number of Sugi Holdings, SUGI Medical and Sugi Pharmacy are listed.

SUGI Holdings

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1. 2010 Vision and Indicators Used as Management Goals

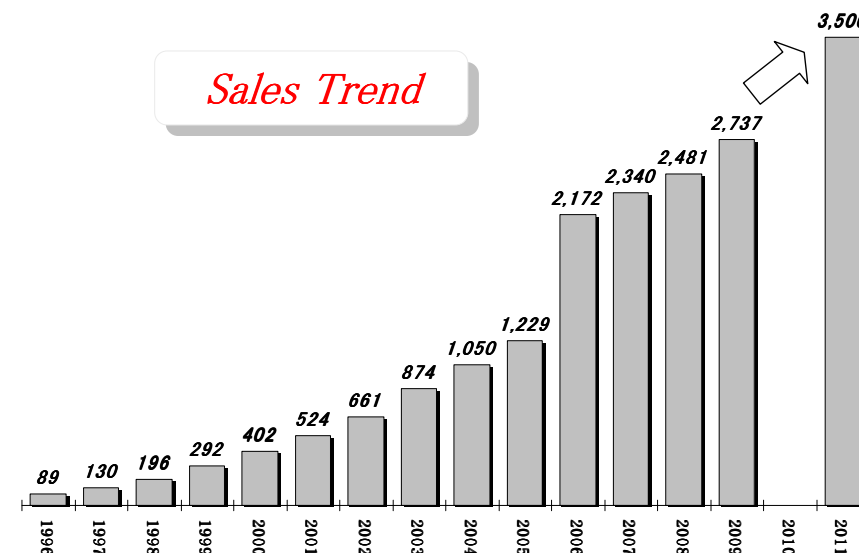
SUGI Holdings Co., Ltd. (“the Company”) created a medium- and long-term Vision for 2010 when it was first listed in June 2000.

The 2010 Vision’s targets include 1,000 outlets and total sales of ¥350 billion by FY2010. In order to achieve this vision, the Company will rapidly respond to growth opportunities including M&A as it works to maintain growth momentum.

In addition to expanding the scale of the business and enhanced shareholder value supported by high profitability, the Company is targeting a consolidated ROE (return on equity) of over 10%.

Management Indicator		FY 2/2002 Non- Consolidated	FY 2/2003 Non- Consolidated	FY 2/2004 Non- Consolidated	FY 2/2005 Non- Consolidated	FY 2/2006 Non- Consolidated	FY 2/2007 Consolidated	FY 2/2008 Consolidated
Total No. of Stores	(Number)	137	175	227	286	328	510	624
Net Sales	(¥m)	52,414	66,149	87,429	105,051	122,928	217,229	248,134
ROE	(%)	16.6	17.1	17.7	14.8	10.4	7.8	11.5

Unit: 100million yen



2. Consolidated Balance Sheet Summary

Major items of account	3Q of Fiscal year ending Feb 2008	Full term of Fiscal year ending Feb 2008	3Q of Fiscal year ending Feb 2009
	Current assets	77,668	68,399
Cash and cash equivalents	38,565	30,988	25,738
Accounts receivable	3,357	3,357	4,061
Inventories	30,546	29,171	32,161
Fixed assets	45,236	44,000	45,857
Tangible fixed assets	24,942	24,580	25,321
Land	6,730	6,672	6,641
Intangible fixed assets	5,223	4,229	3,117
Goodwill	3,270	2,082	887
Investments and other assets	15,070	15,191	17,418
Guaranty money deposited	12,015	11,933	12,512
Total assets	122,905	112,400	117,367
Current liabilities	53,716	42,768	44,652
Accounts payable	32,682	27,080	33,228
Accrued income taxes, etc	2,705	3,915	956
Short-term borrowings	—	—	—
Current portion of Long-term borrowings	6,466	3,000	—
Fixed liabilities	5,265	3,781	3,810
Long-term borrowings	1,433	—	—
Negative goodwill	695	656	532
Total liabilities	58,981	46,549	48,463
Common stock	15,434	15,434	15,434
Additional paid-in capital	24,632	24,632	24,632
Retained earnings	23,876	25,794	28,868
Treasury stock	▲25	▲27	▲31
Total shareholder's capital	63,918	65,834	68,903
Total valuation and translation adjustments	5	16	—
Minority interests	—	—	—
Total net assets	63,923	65,851	68,904
Total liabilities and net assets	122,905	112,400	117,367

3. Consolidated Income Statement Summary

	3Q of Fiscal year ending Feb 2008 3/1,07~11/30,07		Full term of Fiscal year ending Feb 2008 3/1,07~2/28,08		3Q of Fiscal year ending Feb 2009 3/1,2008~11/30,2008		
	¥m	Share %	¥m	Share %	¥m	Share %	YoY Change %
Net sales	183,199	100.0	248,134	100.0	204,471	100.0	111.6
Gross margin	46,515	25.4	62,987	25.4	52,881	25.9	113.7
Selling, General and Administrative expenses	38,054	20.8	52,108	21.0	44,092	21.6	115.9
Operating profit	8,460	4.6	10,879	4.4	8,788	4.3	103.9
Non-operating income	1,669	0.9	2,360	1.0	2,193	1.1	131.4
Non-operating expenses	734	0.4	1,171	0.5	908	0.4	123.6
Recurring profit	9,395	5.1	12,067	4.9	10,074	4.9	107.2
Extraordinary income	93	0.1	1,477	0.6	14	0.0	15.5
Extraordinary losses	286	0.2	1,153	0.5	1,563	0.8	546.0
Income before taxes and minority interests	9,203	5.0	12,391	5.0	8,525	4.2	92.6
Income taxes	4,259	2.3	5,530	2.2	4,565	2.2	107.2
Net income	4,943	2.7	6,861	2.8	3,959	1.9	80.1

* Rate is rounding off it.

4. Earnings Estimates

	Earnings estimates, Fiscal year ending Feb 2009, Consolidated	
	¥m	Share %
Net sales	273,700	100.0
Operating profit	11,300	4.1
Recurring profit	13,000	4.7
Net income	4,600	1.7

5. Number of Stores by City and Region

	As of the end of Feb 2008				As of the end of Nov 2008			
	Pharmacy Sugi	Japan	Iizuka Yakuhin	Group Total	Pharmacy Sugi	Japan	Iizuka Yakuhin	Group Total
Tochigi	—	—	—	—	2	—	—	2 (+ 2)
Gunma	1	1	39	41	4	1	38	43 (+ 3) (- 1)
Saitama	17	20	47	84	24	20	42	86 (+ 7) (- 5)
Chiba	3	—	1	4	3	—	1	4 (+ 1) (- 1)
Tokyo	2	4	1	7	6	4	1	11 (+ 4)
Kanagawa	2	—	—	2	5	—	—	5 (+ 3)
Kanto region Sub Total	25	25	88	138	44	25	82	151 (+ 2 0) (- 7)
Gifu	34	—	—	34	34	—	—	34 (—)
Shizuoka	3	—	—	3	5	—	—	5 (+ 3) (- 1)
Aichi	213	—	—	213	220	—	—	220 (+ 7)
Mie	42	—	—	42	43	—	—	43 (+ 1)
Chubu region Sub Total	292	—	—	292	302	—	—	302 (+ 1 1) (- 1)
Shiga	15	3	—	18	18	3	—	21 (+ 3)
Kyoto	10	14	—	24	11	14	—	25 (+ 2) (- 1)
Osaka	29	55	—	84	34	55	—	89 (+ 5)
Hyogo	19	38	—	57	22	37	—	59 (+ 3) (- 1)
Nara	5	6	—	11	5	5	—	10 (- 1)
Kansai region Sub Total	78	116	—	194	90	114	—	204 (+ 1 3) (- 3)
Total No. of stores	395	141	88	624	436	139	82	657 (+ 4 4) (- 1 1)

* Numbers in parenthesis () indicate number of stores opened/closed.

6. Store Expansion Plan

Group Total		FY.2/2005	FY.2/2006	FY.2/2007	FY.2/2008	3rd Q, 11/2008	FY2/2009 Plan (Full term)
	No. of total Stores (end of the term)	286	328	510	624	657	684
New Stores	+60	+43	+54	+40	+44	+70	
M&A	—	—	+144	+97	—	—	
Closed Stores	-1	-1	-16	-23	-11	-10	

7. Capital Expenditures

(¥Million)

Group Total		FY.2/2005	FY.2/2006	FY.2/2007	FY.2/2008	3rd Q, 11/2008	FY2/2009 Plan (Full term)
	Capital Expenditures	—	—	4,778	3,912	4,440	6,000
Depreciation	—	—	1,899	1,972	1,577	2,075	
Amortization of goodwill	—	—	395	592	295	394	
Amortization of negative goodwill	—	—	—	163	122	163	
Group Sugi	Capital Expenditures	4,962	4,128	4,381	4,857	4,165	5,000
Group Sugi	Depreciation	1,057	1,281	1,429	1,551	1,062	1,695

<Note> The reason why the number of CAPEX of group total for FY Feb 2008 was smaller than Sugi Pharmacy is that CAPEX of group total was offset due to intra-group transaction.

Amortization of goodwill on consolidated basis from FY Feb 2010 will be decreased 180 million yen per year, due to the one-time depreciation regarding the goodwill produced at Iizuka's acquisition.

Additionally, depreciation on consolidated basis from FY Feb 2010 will be decreased 87 million yen per year, because of the loss due to impairment from fixed assets.

8. Sales Growth

8-1. Annual Sales Growth (%)

Group Total		2/2005	2/2006	2/2007	2/2008	2/2009		
						1 st Half Result	2 nd Half Plan	Full term Plan
						All Stores	—	—
Existing Stores	—	—	+3.5	+5.8	+4.3	+2.3	+3.3	

SUGI Pharmacy		2/2005	2/2006	2/2007	2/2008	2/2009		
						1 st Half Result	2 nd Half Plan	Full term Plan
						All Stores	+20.2	+17.0
Existing Stores	+2.3	+4.5	+6.9	+8.2	+6.1	+2.9	+4.5	

* Existing Stores: Stores that have been open for 13 months or longer

8-2. Semi-annual Sales Growth (%)

Group Total		2/2005	2/2006	2/2007	2/2008	2/2009
		1 st Half	1 st Half	1 st Half	1 st Half	1 st Half
All Stores	All Stores	—	—	+9.2	+9.8	+15.2
	Existing Stores	—	—	+2.1	+4.3	+4.3
SUGI Pharmacy	All Stores	+21.5	+19.6	+16.1	+15.9	+15.2
	Existing Stores	+3.2	+5.3	+5.7	+6.6	+6.1

* Existing Stores: Stores that have been open for 13 months or longer

9. Monthly Sales Growth

9-1. Sales Growth of All Stores (%)

Group Total		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
		2/08	12.1	10.1	11.1	9.1	7.5	9.2	20.2	17.6	19.8	17.0	19.3	19.0
2/09	16.9	13.9	16.6	14.0	16.4	13.6	3.5	4.9	8.2				11.8	
SUGI Pharmacy	2/08	18.3	17.0	18.4	15.1	12.9	14.7	15.0	15.2	17.8	15.1	17.4	14.5	15.9
	2/09	15.0	11.4	13.0	11.7	12.3	10.5	8.4	8.4	13.6				11.5

9-2. Sales Growth of Existing Stores (%)

Group Total		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
		2/08	5.9	4.3	5.3	3.9	2.3	4.4	8.5	7.2	8.2	5.3	7.3	7.1
2/09	7.0	3.3	4.8	2.7	5.2	2.9	0.5	1.3	4.4				3.5	
SUGI Pharmacy	2/08	8.0	7.1	8.2	6.0	4.1	6.5	9.8	10.5	11.5	8.6	10.6	7.9	8.2
	2/09	9.5	5.4	6.2	5.4	5.9	4.2	2.1	1.8	6.5				5.2

* Existing Stores: Stores that have been open for 13 months or longer

10. Monthly growth in Number of Customers

10-1. Growth in Number of Customers -All Stores (%)

Group Total		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
		2/08	12.6	9.0	9.2	7.8	5.7	7.6	22.4	20.0	21.3	21.0	21.3	20.3
2/09	18.3	16.0	18.5	15.0	18.9	12.9	1.0	2.0	3.8				11.4	
SUGI Pharmacy	2/08	20.9	16.8	17.2	14.7	12.0	14.0	13.8	15.5	15.6	16.9	13.7	15.4	
	2/09	13.4	9.8	12.2	9.4	11.4	7.0	5.7	6.5	9.6			9.4	

10-2. Growth in Number of Customers -Existing Stores (%)

Group Total		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
		2/08	5.1	2.3	2.6	1.3	-0.5	1.6	6.0	4.4	4.9	4.1	5.1	4.7
2/09	4.2	1.1	2.7	0.1	3.9	-0.9	-1.9	-1.3	0.2				0.9	
SUGI Pharmacy	2/08	7.4	4.4	4.8	2.6	0.7	3.1	7.1	7.0	7.2	6.8	8.1	5.1	5.3
	2/09	6.0	2.4	3.5	1.8	3.6	-0.4	-1.7	-1.9	0.9			1.5	

* Existing Stores: Stores that have been open for 13 months or longer

11. Growth in Unit Sales per Customer

11-1. Growth in Unit Sales per Customer-All Stores (%)

Group Total		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
		2/08	-0.4	1.0	1.7	1.3	1.7	1.5	-1.8	-2.0	-1.2	-3.3	-1.7	-1.0
2/09	-1.2	-1.8	-1.6	-0.9	-2.1	0.6	2.5	2.9	4.3				0.4	
SUGI Pharmacy	2/08	-2.2	0.1	1.0	0.4	0.8	0.6	0.4	1.3	2.0	-0.5	0.5	0.8	0.4
	2/09	1.4	1.4	0.7	2.1	0.8	3.3	2.5	1.7	3.7			2.0	

11-2. Growth in Unit Sales per Customer-Existing Stores (%)

Group Total		Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Total
		2/08	0.8	2.0	2.6	2.6	2.8	2.8	2.4	2.7	3.2	1.1	2.1	2.3
2/09	2.8	2.1	2.1	2.6	1.3	3.9	2.5	2.6	4.1				2.7	
SUGI Pharmacy	2/08	0.6	2.7	3.2	3.3	3.3	3.2	2.5	3.3	4.1	1.6	2.3	2.6	2.7
	2/09	3.3	2.9	2.5	3.5	2.3	4.6	3.9	3.8	5.6			3.6	

* Existing Stores: Stores that have been open for 13 months or longer

12. Overview of Financial Results

12-1. Overview of Annual Results (SUGI Pharmacy, Non-Consolidated)

	2/2006		2/2007		2/2008		2/2009 Plan		
	¥m	Share %	¥m	Share %	¥m	Share %	¥m	Share %	Yoy Change %
Sales	122,928	100.0	144,999	100.0	167,976	100.0	186,164	100.0	110.8
Gross margin	35,020	28.5	39,848	27.5	46,518	27.7	52,304	28.1	112.4
Operating profit	5,941	4.8	6,925	4.8	8,951	5.3	9,942	5.3	111.1
Recurring profit	6,549	5.3	7,679	5.3	10,239	6.1	11,768	6.3	114.9
Net Income	3,635	3.0	3,592	2.5	5,818	3.5	5,991	6.2	103.1

12-2. Overview of Semi-Annual Results (SUGI Pharmacy, Non-Consolidated)

	8/2005		8/2006		8/2007		8/2008		
	¥m	Share %	¥m	Share %	¥m	Share %	¥m	Share %	Yoy Change %
Sales	61,152	100.0	70,996	100.0	82,281	100.0	92,364	100.0	112.3
Gross margin	17,018	27.8	19,431	27.4	22,782	27.7	26,004	28.2	114.1
Operating profit	3,141	5.1	3,411	4.8	4,721	5.7	5,142	5.6	108.9
Recurring profit	3,524	5.8	3,728	5.2	5,198	6.3	6,068	6.6	116.7
Net Income	2,023	3.3	1,857	2.6	2,933	3.6	2,593	2.8	88.4

12-3. Overview of 3rd, Quarter Results (SUGI Pharmacy, Non-Consolidated)

	3Q, 11/2005		3Q, 11/2006		3Q, 11/2007		3Q, 11/2008		
	¥m	Share %	¥m	Share %	¥m	Share %	¥m	Share %	Yoy Change %
Sales	91,476	100.0	107,654	100.0	124,799	100.0	139,331	100.0	111.6
Gross margin	26,005	28.4	29,665	27.6	34,621	27.7	39,349	28.2	113.7
Operating profit	4,539	5.0	5,042	4.7	6,837	5.5	7,428	5.3	108.6
Recurring profit	5,127	5.6	5,650	5.2	7,874	6.3	9,283	6.7	117.9
Net Income	2,983	3.3	2,909	2.7	4,547	3.6	4,227	3.0	93.0

【Note】 Out of the results of Sugi Pharmacy (Non-consolidated), the number in 3Q ending Feb 2009 is the number that consolidated adjustment is considered to the total number of the three company (Sugi Holdings, Sugi Pharmacy and Sugi Medical).

12-4. Overview of Quarter Results (SUGI Pharmacy, Non-Consolidated)

	1Q of Fiscal year ending Feb 2008 3/07~5/07		2Q of Fiscal year ending Feb 2008 6/07~8/07		3Q of Fiscal year ending Feb 2008 9/07~11/07		4Q of Fiscal year ending Feb 2008 12/07~2/08	
	¥m	Share %	¥m	Share %	¥m	Share %	¥m	Share %
Sales	39,723	100.0	42,557	100.0	42,518	100.0	43,177	100.0
Gross margin	11,128	28.0	11,653	27.4	11,839	27.8	11,896	27.6
Operating profit	2,180	5.5	2,541	6.0	2,116	5.0	2,113	4.9
Recurring profit	2,426	6.1	2,772	6.5	2,675	6.3	2,365	5.5
Net Income	1,379	3.5	1,553	3.7	1,614	3.8	1,270	2.9

	1Q of Fiscal year ending Feb 2008 3/08~5/08			2Q of Fiscal year ending Feb 2008 6/08~8/08			3Q of Fiscal year ending Feb 2008 9/08~11/08		
	¥m	Share %	Yoy Change %	¥m	Share %	Yoy Change %	¥m	Share %	Yoy Change %
Sales	44,907	100.0%	113.0%	47,457	100.0%	111.5%	46,967	100.0	110.5
Gross margin	12,762	28.4%	114.7%	13,241	27.9%	113.6%	13,345	28.4	112.7
Operating profit	2,403	5.4%	110.3%	2,738	5.8%	107.8%	2,285	4.9	108.0
Recurring profit	3,038	6.8%	125.2%	3,030	6.4%	109.3%	3,214	6.8	120.1
Net Income	1,809	4.0%	131.2%	783	1.7%	50.4%	1,634	3.5	101.2

* Rate is rounding off it.

【Note】 Out of the results of Sugi Pharmacy (Non-consolidated), the number in 3Q ending Feb 2009 is the number that consolidated adjustment is considered to the total number of the three company (Sugi Holdings, Sugi Pharmacy and Sugi Medical).

13. Sales by Segment (SUGI Pharmacy, Non-Consolidated)

13-1. Annual Results (SUGI Pharmacy, Non-Consolidated)

	2/2006		2/2007		2/2008			2/2007 Gross Margin %	2/2008 Gross Margin %
	¥m	Share %	¥m	Share %	¥m	Share %	Yoy Change %		
Prescription	9,974	8.1	11,925	8.2	14,602	8.7	122.4	30.2	31.2
Healthcare	37,802	30.8	42,098	29.1	47,291	28.2	112.3	36.6	36.8
Beauty Care	32,278	26.3	42,799	29.5	49,850	29.7	116.5	26.5	26.8
H&BC Subtotal	80,054	65.1	96,823	66.8	111,744	66.5	115.4	31.3	31.6
Home Care	24,246	19.7	26,285	18.1	31,203	18.6	118.7	23.9	23.4
Baby Care	6,363	5.2	7,106	4.9	7,971	4.7	112.2	10.7	10.0
Others	12,264	10.0	14,782	10.2	17,056	10.2	115.4	18.5	18.2
Total	122,928	100.0	144,999	100.0	167,976	100.0	115.8	27.7	27.7

13-2. 3rd Quarter's Results (SUGI Pharmacy, Non-Consolidated)

	3Q, 11/2006		3Q, 11/2007		3Q, 11/2008			11/2008 Gross Margin %	11/2009 Gross Margin %
	¥m	Share %	¥m	Share %	¥m	Share %	Yoy Change %		
Prescription	8,718	8.1	10,671	8.6	12,616	9.1	118.2	30.9%	31.0%
Healthcare	30,963	28.8	34,867	27.9	37,859	27.2	108.6	36.8%	37.9%
Beauty Care	38,150	29.6	37,222	29.8	41,464	29.8	111.4	27.1%	27.5%
H&BC Subtotal	71,531	66.4	82,760	66.3	91,940	66.0	111.1	31.7%	32.3%
Home Care	19,693	18.3	23,372	18.7	25,910	18.6	110.9	23.7%	22.9%
Baby Care	5,274	4.9	5,868	4.7	6,509	4.7	110.9	9.8%	10.3%
Others	11,157	10.4	12,799	10.3	14,971	10.7	117.0	17.9%	20.5%
Total	107,654	100.0	124,799	100.0	139,331	100.0	111.6	27.7%	28.2%

*Rate is rounding off it.

[Note] Out of the results of Sugi Pharmacy (Non-consolidated), the number in 3Q ending Feb 2009 is the number that consolidated adjustment is considered to the total number of the three company (Sugi Holdings, Sugi Pharmacy and Sugi Medical).

14. Sales, General and Administrative Expenses (SUGI Pharmacy, Non-Consolidated)

	3 rd Q of Fiscal Year ending 2/2008		Full term of Fiscal year ending 2/2008		3 rd Q of Fiscal Year ending 2/2009		
	¥m	Share %	¥m	Share %	¥m	Share %	Yoy Change %
Personnel expense	13,463	10.8%	18,177	10.8%	15,682	11.3%	116.5%
Advertising expense	2,125	1.7%	2,888	1.7%	2,391	1.7%	112.5%
Selling expenses	2,819	2.3%	3,780	2.3%	3,430	2.5%	121.7%
Rent expenses	5,380	4.3%	7,286	4.3%	5,898	4.2%	109.6%
Depreciation and amortization	1,128	0.9%	1,551	0.9%	1,282	0.9%	113.6%
Public utility charges	1,166	0.9%	1,491	0.9%	1,362	1.0%	116.8%
Supplies expenses	687	0.6%	874	0.5%	748	0.5%	108.9%
Tax and Public imposts	826	0.7%	1,127	0.7%	935	0.7%	113.2%
Commission paid	679	0.5%	1,027	0.6%	833	0.6%	122.7%
Other administrative expenses	11,500	9.2%	15,607	9.3%	12,808	9.2%	111.4%
Total selling, general and administrative expenses	27,784	22.3%	37,566	22.4%	31,921	22.9%	114.9%

15. Number of Employees (SUGI Pharmacy, Non-Consolidated)

	2/2004	2/2005	2/2006	2/2007	2/2008	3 rd Q, As of end of Nov 2008
Regular Employees (End of Period)	1,103	1,418	1,673	1,777	2,112	2,538
Part-Timers (Eight Hour Equivalent)	1,735	1,936	2,213	2,239	2,772	2,727
Part-Timer Ratio (%)	61.1	57.7	59.6	55.8	56.8	51.8

16. Number of Stores and Sales Area (SUGI Pharmacy, Non-Consolidated)

	2/2004	2/2005	2/2006	2/2007	2/2008	3 rd Q, As of end of Nov 2008
Number of stores	227	286	328	368	395	436
Sales area at the end of the period (m ²)	127,050	161,332	183,933	207,155	223,466	247,477
Average sales area during the period (m ²)	108,512	142,087	172,138	196,010	214,761	234,603

17. Overview of Financial Results (Japan, Non-Consolidated)

	2/2007		2/2008		2/2009 Plan		3Q,11/2007		3Q,11/2008		Yoy Change %
	¥m	Share %	¥m	Share %	¥m	Share %	Share %	¥m	Share %	¥m	
Sales	72,143	100	71,657	100	71,479	100	54,069	100	53,663	100	99.2
Gross margin	14,548	20.2	14,554	20.3	14,794	20.7	10,913	20.2	11,104	20.7	101.7
Operating profit	2,312	3.2	2,720	3.8	2,920	4.1	2,066	3.8	2,291	4.3	110.9
Recurring profit	2,675	3.8	3,158	4.4	3,247	4.5	2,418	4.5	2,562	4.8	105.9

18. Sales Value by Segment (Japan, Non-Consolidated)

	3Q,11/2007		2/2008		3Q,11/2008	
	¥m	Share %	¥m	Share %	¥m	Share %
Food	30,378	56.2	40,321	56.3	31,438	58.7
Daily Necessities	14,503	26.8	19,290	26.9	14,546	27.0
Sports, Leisure Products	5,071	9.4	6,515	9.1	4,407	8.2
Electric Home Appliances	2,167	4.0	2,950	4.1	1,594	3.0
DIY Goods	781	1.4	1,044	1.5	735	1.4
Tickets	—	—	—	—	—	—
Others	1,167	2.2	1,534	2.1	940	1.8
Total	54,069	100.0	71,657	100.0	53,663	100.0

19. Number of Employees (Japan, Non-Consolidated)

	8/2005	2/2007	2/2008	3Q,11/2008
Regular Employees (End of Period)	667	686	658	646
Part-Timers (Eight Hour Equivalent)	1,172	1,113	1,124	1,164
Part-Timer Ratio (%)	63.7	61.9	63.1	64.3

20. Number of Stores and Sales Area (Japan, Non-Consolidated)

	8/2005	2/2006 (6months)	2/2007	2/2008	3Q,11/2008
Number of stores	141	144	142	141	139
Sales area at the end of the period (m ²)	84,847	87,308	86,259	85,689	84,535
Average sales area during the period (m ²)	84,842	86,077	86,784	85,974	84,818
Capital Expenditures(¥m)	179	306	397	430	212
Depreciation(¥m)	528	463	469	482	366

21. Overview of Financial Results (Iizuka-Yakuhin, Non-Consolidated)

	9/2007~2/2008 (6month)		3Q,11/2008		2/2009 Plan	
	¥m	Share %	¥m	Share %	¥m	Share %
Sales	8,422	100.0	11,943	100.0	16,034	100.0
Gross margin	1,801	21.4	2,609	21.8	3,393	21.2
Operating profit	▲408	▲4.8	632	5.3	▲856	▲5.3
Recurring profit	▲559	▲6.6	574	4.8	▲827	▲5.2

22. Sales Value by Segment (Iizuka-Yakuhin, Non-Consolidated)

	9/2007~2/2008 (6months)		3Q,11/2008	
	¥m	Share %	¥m	Share %
Healthcare	2,217	26.3	3,207	26.9
Beauty Care	1,280	15.2	2,011	16.8
Home Care	1,161	13.8	1,818	15.2
Food etc	3,762	44.7	4,905	41.1
Total	8,422	100.0	11,943	100.0

23. Number of Employees (Iizuka-Yakuhin, Non-Consolidated)

	2/2008	3Q,11/2008
Regular Employees (End of Period)	190	175
Part-Timers (Eight Hour Equivalent)	442	409
Part-Timer Ratio (%)	69.9	70.0

24. Number of Stores and Sales Area (Iizuka-Yakuhin, Non-Consolidated)

	2/2008	3Q,11/2008
Number of stores	88	82
New Stores	0	0
Closed Stores	▲9	▲6
Sales area at the end of the period (m ²)	49,174	45,704
Average sales area during the period (m ²)	49,174	47,184
Capital Expenditures(¥m)	40	13
Depreciation(¥m)	89	3

25.History

December	1976	SUGI Pharmacy is founded in Shimomachi, Nishio City, Aichi Prefecture to sell pharmaceutical, health-care, cosmetics and daily necessity products as well as provide prescription drug preparation.
March	1982	SUGI Pharmacy Co., Ltd. is established.
July	1991	POS (computerized point-of-sale information management systems) are introduced in all stores to rationalize sales operations.
December	1996	A "Multi-store Concentrated Customer Management System" (the current TV conference system) is introduced.
January	1997	Headquarters offices are moved to 33-5 Futatsuike, Nihongi-cho, Anjo City, Aichi Prefecture.
July	1998	The Nisshin Distribution Center starts operations in Nisshin City, Aichi Prefecture.
September		The 74th store (Nagashima Store) is opened as the first store in Mie Prefecture.
January	2000	Business and capital alliances are signed with JUSCO Co., Ltd. (current AEON Co., Ltd.) and TSURUHA Co., Ltd. Listed on the NASDAQ JAPAN market (subsequently delisted in March 2003)
June		The 93rd store (the Kakamigahara store) is opened as the first store in Gifu Prefecture.
July		SUGI Point Cards (customer management system) are introduced in all stores.
September		The 100th store (the Suzuka store) is opened.
October		
August	2001	Listed on the first section of the Tokyo Stock Exchange (TSE) and the first section of the Nagoya Stock Exchange (NSE)
October		The Pharmacy Training Center-Pharmacy Information Center is established (currently Pharmacy Training Center, Nagoya School)
January	2002	Home medical care activities are initiated, such as home medical treatment management guidance under nursing insurance.
September		The 155th store (the Seta store) is opened as the first store in Shiga Prefecture.
October		The 156th store (the Shijokawara-cho store) is opened as the first store in Kyoto Prefecture.
July	2003	The 200th store (the Bisai Sanjo store) is opened.
November		Clean rooms are installed in stores in order to respond to medical practice regarding terminal care, such as TPN (Total Parenteral Nutrition). Medical practice regarding terminal care is started.
November		The 219th store (the Tenri store) is opened as the first store in Nara Prefecture.
February	2004	The pharmacy Training Center, Kyoto School is opened.
February		The 234th store (the BELLFA store) is opened as the first store in Osaka Prefecture.
June		The 248th store (the Hanshin Amagasaki store) is opened as the first store in Hyogo Prefecture.
October		Comprehensive business alliance agreement is signed with Japan Co., Ltd.
January	2005	Received the FY2004 (the Third) Expansion of Individual Investors award.
April		The 300th store (the Hayashiji store) is opened.
July		The SUGI Pharmacy Logistics Center (SLC Chubu) start full-scale operations in Kasugai City, Aichi Prefecture.
September		Fee-based nursing home services are initiated, with an emphasis on home medical care such as bedside medication assistance for patients.
October		Headquarters is moved to 30-10 Futatsuike, Nihongi-cho, Anjo City, Aichi Prefecture in order to expand headquarters functionality.
October		Credit functionality is added to the SUGI Point Card, and the SUGI Card is born.
December		50.1% of the outstanding shares of Japan Co., Ltd. are acquired and the company is converted to a consolidated subsidiary.
March	2006	A new "S-PLUS" store with strengthened cosmetics merchandising is opened in 3-33-8 Osu, Naka-ku, Nagoya City.
March		Business and capital alliance with AEON Co., Ltd. is dissolved.
April		In-house development is completed for the SIPS (SIPS: SUGI Infinity Possibility System), an integrated pharmaceutical dispensation system to cope with a horizontal division of labor and electronic prescriptions, and is put into operation in all stores.

June		The Pharmacy Training Center, Tokyo School is opened (in Shinagawa-ku, Tokyo).
August		The 359th store (the Wako store) is opened as the first store in Saitama Prefecture.
September		11 stores of Nihon Apoch in the type of preparation establishing as an annex drugstore are inherited.
September		The 362th store (the Pare Marche Hamamatsu store) is opened as the first store in Shizuoka Prefecture.
September		The 371th store (the Noda Tsutsumino store) is opened as the first store in Chiba Prefecture.
October		The 378th store (the Machiya store) is opened as the first store in Tokyo Prefecture
March	2007	Acquired Japan Co., Ltd., by the way of a share exchange (wholly owned subsidiary).
March		The 394th store (the Ryugasaki store) is opened as the first store in Ibaragi Prefecture.
April		The 396th store (the Ota Komaki store) is opened as the first store in Gunma Prefecture.
May		The 400th store (the Kamiaoki store) is opened.
September		Acquired Iizuka Yakuhin Co., Ltd.
November		The 422nd store (the Taira store) is opened as the first store in Kanagawa Prefecture.
March	2008	The store brand "Iizuka Yakuhin" is changed into "Drug Sugi".
March		The 431th store (the Oyama-nishijonan store) is opened as the first store in Tochigi Prefecture.
September		Sugi Pharmacy splits its business to take on a holding company structure and changes its company name to Sugi Holdings. Sugi Pharmacy was split all of its business activities off into two new companies: Sugi Pharmacy and Sugi Medical
November		SUGI Visiting Nurse Station Hayashiji is opened (Abeno-ku, Osaka).
November		The Pharmacy Training Center, Osaka school is opened (remove to Abeno-ku, Osaka from Kyoto).
December		"SUGI Institute of Biological Science Co., Ltd." "SUGI Medical Research Co., Ltd." "SUGI Medical Support Co., Ltd." are established.

26.Profile : SUGI Holdings

Corporate Name :	SUGI Holdings Co., Ltd.
Headquarters :	1-8-4 Mikawaanjo-cho, Anjo City, Aichi, 446-0054, Japan
Founded :	December, 1976
Established :	March, 1982
Paid-in Capital :	¥15,434.588 million (As of the end of August, 2008)
Shares Outstanding :	63,330,838 shares (As of the end of August, 2008)
Securities Code :	7649 TSE 1, NSE 1

27.Board of Directors

Representative Director & President	Hirokazu Sugiura
Representative Director & Senior Vice President..	Akiko Sugiura
Managing Director.	Eiichi Sakakibara
Outside Director.	Noriyuki Watanabe
Outside Director	Chihiro Okada
Corporate Auditor	Shigeo Asano
Corporate Auditor	Osamu Nishikawa
Corporate Auditor	Fujihiro Okumura
Corporate Auditor	Yosiyuki Tsujimura

